

COMPANY REGISTRATION NUMBER 09685951

**A S Elvin Transport Limited**  
**Unaudited abbreviated accounts**  
**For the period ended**  
**31 July 2016**

MONDAY



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# **A S Elvin Transport Limited**

## **Abbreviated accounts**

**Period from 14 July 2015 to 31 July 2016**

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# A S Elvin Transport Limited

## Abbreviated balance sheet

31 July 2016

	Note	£	31 Jul 16 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			2,580
<b>Current assets</b>			
Debtors		8,413	
Cash at bank and in hand		5,324	
		<u>13,737</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(13,267)</u>	
<b>Net current assets</b>			470
<b>Total assets less current liabilities</b>			3,050
<b>Provisions for liabilities</b>			<u>(84)</u>
			<u>2,966</u>
<b>Capital and reserves</b>			
Called up equity share capital	3		2
Profit and loss account			<u>2,964</u>
<b>Shareholders' funds</b>			<u>2,966</u>

For the period from 14 July 2015 to 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/03/2017 and are signed on their behalf by:

  
Mr A S Elvin

  
Mrs B L Elvin

Company Registration Number: 09685951

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A S Elvin Transport Limited**

## **Notes to the abbreviated accounts**

**Period from 14 July 2015 to 31 July 2016**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# A S Elvin Transport Limited

## Notes to the abbreviated accounts

Period from 14 July 2015 to 31 July 2016

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### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	2,841
<b>At 31 July 2016</b>	<u>2,841</u>
<b>Depreciation</b>	
Charge for period	261
<b>At 31 July 2016</b>	<u>261</u>
<b>Net book value At 31 July 2016</b>	<u>2,580</u>

### 3. Share capital

Allotted, called up and fully paid:

	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>