

Filleted Accounts

for the year ended 31 July 2022

for

PRESCOTT FORWARDING LIMITED

PRESCOTT FORWARDING LIMITED
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	3	21,418	20,458
Cash at bank and in hand		535	428
		21,953	20,886
Creditors: amount falling due within one year	4	(8,964)	(9,248)
Net current assets		12,989	11,638
Total assets less current liabilities		12,989	11,638
Net assets		12,989	11,638
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		12,988	11,637
Shareholder's funds		12,989	11,638

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 24 April 2023 and were signed by:

Geoffrey Prescott
Director

PRESCOTT FORWARDING LIMITED

Notes to the Financial Statements

For the year ended 31 July 2022

General Information

Prescott Forwarding Limited is a private company, limited by shares, registered in England and Wales, registration number 09685338, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade Debtors	21,418	20,458
	21,418	20,458

4. Creditors: amount falling due within one year

	2022	2021
	£	£
Corporation Tax	5,811	5,861
Directors' Current Accounts	2,386	2,620
VAT	767	767
	<u>8,964</u>	<u>9,248</u>

5. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

1 Ordinary share of £1.00 each

	2022	2021
	£	£
	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.