

**BIA COMPLIANCE CONTRACTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BIA COMPLIANCE CONTRACTING LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2021

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BIA COMPLIANCE CONTRACTING LIMITED
Balance Sheet
As at 31 March 2021

Registered number: 09682173

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	154,872		122,500	
Cash at bank and in hand		36,310		31,582	
		191,182		154,082	
Creditors: Amounts Falling Due Within One Year	7	(101,399)		(85,560)	
NET CURRENT ASSETS (LIABILITIES)			89,783		68,522
TOTAL ASSETS LESS CURRENT LIABILITIES			89,783		68,522
Creditors: Amounts Falling Due After More Than One Year	8		(24,676)		-
NET ASSETS			65,107		68,522
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			65,007		68,422
SHAREHOLDERS' FUNDS			65,107		68,522

BIA COMPLIANCE CONTRACTING LIMITED
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aidan Fitzsimmons

Director

3rd December 2021

The notes on pages 4 to 5 form part of these financial statements.

BIA COMPLIANCE CONTRACTING LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2020: 2)

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2020	1,149
Disposals	(1,149)
As at 31 March 2021	-
Depreciation	
As at 1 April 2020	1,149
Disposals	(1,149)
As at 31 March 2021	-
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	-

BIA COMPLIANCE CONTRACTING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	1,500
Other debtors	37,796	29,250
Corporation tax recoverable assets	782	-
Director's loan account	116,294	91,750
	<u>154,872</u>	<u>122,500</u>

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	5,383	59
Corporation tax	74,653	64,274
Other taxes and social security	156	58
VAT	20,832	20,794
Accrued expenses	375	375
	<u>101,399</u>	<u>85,560</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	24,676	-
	<u>24,676</u>	<u>-</u>

The Bank Loan relates to a Bounce Back Loan facility provided by National Westminster Bank plc. The interest is secured by the government for the first 12 months followed by a rate of 2.5% fixed for up to 10 years. The loan capital is secured by HM Government.

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2021
	£	£	£	£	£
Mr Aidan Fitzsimmons	91,750	24,544	-	-	116,294

The above loan is unsecured and repayable on demand.

11. General Information

BIA COMPLIANCE CONTRACTING LIMITED Registered number 09682173 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Meadow Cross Gardens, Lowton, Warrington, WA3 2BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.