

**ABAB AND CO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

ABAB AND CO LIMITED
UNAUDITED ACCOUNTS
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ABAB AND CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Director	Dr Annette Onaolapo
Company Number	09681218 (England and Wales)
Registered Office	20-22 Wenlock Road London N1 7GU England
Accountants	Olaando Consulting Ltd 7 Bell Yard London WC2A 2JR

ABAB AND CO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	454	895
Current assets			
Cash at bank and in hand		1,242	4,352
Creditors: amounts falling due within one year	<u>5</u>	(5,923)	(8,985)
Net current liabilities		<u>(4,681)</u>	<u>(4,633)</u>
Net liabilities		<u>(4,227)</u>	<u>(3,738)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(4,228)	(3,739)
Shareholders' funds		<u>(4,227)</u>	<u>(3,738)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 April 2023 and were signed on its behalf by

Dr Annette Onaolapo
Director

Company Registration No. 09681218

ABAB AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

ABAB AND CO LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09681218. The registered office is 20-22 Wenlock Road, London, N1 7GU, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33% Straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2021	1,336
At 31 July 2022	1,336
Depreciation	
At 1 August 2021	441
Charge for the year	441
At 31 July 2022	882
Net book value	
At 31 July 2022	454
At 31 July 2021	895

ABAB AND CO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	-	330
Loans from directors	5,573	8,655
Accruals	350	-
	<hr/>	<hr/>
	5,923	8,985
	<hr/>	<hr/>

6 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

