

REGISTERED NUMBER: 09679992 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Walton International UK Limited**

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for the Year Ended 31 December 2022**

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Walton International UK Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Mr T M D'Arcy
Mr R J B D'Arcy
Mrs J A D'Arcy

REGISTERED OFFICE:

Walton House
20 Coleford Road
London
SW18 1AD

REGISTERED NUMBER:

09679992 (England and Wales)

ACCOUNTANTS:

Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		39,355		39,218
CURRENT ASSETS					
Debtors	5	2,822		8,410	
Cash at bank		<u>34,195</u>		<u>34,537</u>	
		37,017		42,947	
CREDITORS					
Amounts falling due within one year	6	<u>60,024</u>		<u>52,008</u>	
NET CURRENT LIABILITIES			<u>(23,007)</u>		<u>(9,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,348		30,157
PROVISIONS FOR LIABILITIES			<u>7,451</u>		<u>7,451</u>
NET ASSETS			<u>8,897</u>		<u>22,706</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,797</u>		<u>22,606</u>
SHAREHOLDERS' FUNDS			<u>8,897</u>		<u>22,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

Mr T M D'Arcy - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Walton International UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the 31 December 2021 the Company had net current liabilities. In meeting the Company's working capital requirements the directors have agreed to continue to support the Company for the next 12 months. On the basis that the directors consider, with their support, it appropriate to prepare the financial statements on a going concern basis, the financial statements do not contain any adjustments that would result from the withdrawal of their support.

Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer & office equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer & office equipment £	Totals £
COST			
At 1 January 2022	50,440	15,124	65,564
Additions	-	900	900
At 31 December 2022	<u>50,440</u>	<u>16,024</u>	<u>66,464</u>
DEPRECIATION			
At 1 January 2022	12,610	13,736	26,346
Charge for year	-	763	763
At 31 December 2022	<u>12,610</u>	<u>14,499</u>	<u>27,109</u>
NET BOOK VALUE			
At 31 December 2022	<u>37,830</u>	<u>1,525</u>	<u>39,355</u>
At 31 December 2021	<u>37,830</u>	<u>1,388</u>	<u>39,218</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	420	420
Directors' current accounts	109	-
Tax	-	6,110
VAT	-	143
Prepayments	<u>2,293</u>	<u>1,737</u>
	<u>2,822</u>	<u>8,410</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Tax	584	-
VAT	7,460	-
Directors' current accounts	49,980	50,008
Accrued expenses	<u>2,000</u>	<u>2,000</u>
	<u>60,024</u>	<u>52,008</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.