Registered number
09677769

Gower Way Limited

Filleted Accounts

31 July 2020

Gower Way Limited

Registered number: 09677769

Balance Sheet

as at 31 July 2020

	Notes		2020		2019
			£		£
Fixed assets					
Investments	3		879,000		879,000
Current assets					
Debtors	4	9,920		24,670	
Cash at bank and in hand		1		-	
		9,921		24,670	
Creditors: amounts falling due within one year	5	(14,381)		(28,770)	
Net current liabilities			(4,460)		(4,100)
Net assets			874,540		874,900
Capital and reserves					
Called up share capital			1		1
Profit and loss account			874,539		874,899
Shareholder's funds			874,540		874,900

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Nasser Alanizy

Director

Approved by the board on 10 November 2021

Gower Way Limited

Notes to the Accounts

for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently, it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss. Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 **Employees**	**2020**	**2019**
	Number	**Number**
Average number of persons employed by the company	0	0

3 Investments

	Investment Properties
	£
Cost	
At 1 August 2019	879,000
At 31 July 2020	879,000

The fair value adjustment of the investment properties has been carried out by the director on a periodic basis.

The director having suitable knowledge and qualification considered the above valution to be a fair reflection of the value of the investment properties as at 31 July 2020.

4 Debtors

	2020	2019
	£	£
Other debtors	9,920	24,670

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	14,381	28,770

6 Other information

Gower Way Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Crawford Street

London

W1H 1BY