

COMPANY REGISTRATION NUMBER 9677280

**GRANTLEY HALL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 JULY 2016**

COMPANIES HOUSE

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23/12/2016

#358

**GRANTLEY HALL LIMITED****ABBREVIATED BALANCE SHEET****31 JULY 2016**

	Note	31 Jul 16 £
<b>FIXED ASSETS</b>	<b>2</b>	
Tangible assets		<u>6,499,467</u>
<b>CURRENT ASSETS</b>		
Debtors		65,910
Cash at bank and in hand		<u>420,248</u>
		486,158
<b>CREDITORS: Amounts falling due within one year</b>		<u>(7,170,858)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,684,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(185,233)</u>
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	<b>3</b>	100
Profit and loss account		<u>(185,333)</u>
<b>DEFICIT</b>		<u>(185,233)</u>

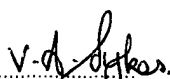
For the period from 8 July 2015 to 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20/12/16...

  
.....  
Mrs V A Sykes

Company Registration Number: 9677280

The notes on page 2 form part of these abbreviated accounts.

# GRANTLEY HALL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2015 TO 31 JULY 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis as the company's director and sole shareholder has expressed her willingness to continue to support the company throughout the process of development of the hotel.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Equipment - 20% reducing balance

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	6,503,085
<b>At 31 July 2016</b>	<u>6,503,085</u>
<b>DEPRECIATION</b>	
Charge for period	3,618
<b>At 31 July 2016</b>	<u>3,618</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2016</b>	<u>6,499,467</u>
At 7 July 2015	<u>-</u>

### 3. SHARE CAPITAL

#### Allotted and called up:

	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>