

**SOLVE WEB MEDIA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018**

SOLVE WEB MEDIA LTD
UNAUDITED ACCOUNTS
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SOLVE WEB MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Directors	L Harmer N Harmer
Company Number	9676245 (England and Wales)
Registered Office	20 Sunderland Avenue St Eval Wadebridge Cornwall PL27 7TZ United Kingdom
Accountants	Ambly Accountants Ltd 56 Amberley Gardens Stoneleigh Surrey KT19 0NG

SOLVE WEB MEDIA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,953	971
Current assets			
Debtors	5	16,491	38,205
Cash at bank and in hand		116,858	81,867
		<u>133,349</u>	<u>120,072</u>
Creditors: amounts falling due within one year	6	(42,564)	(51,621)
Net current assets		<u>90,785</u>	<u>68,451</u>
Total assets less current liabilities		92,738	69,422
Provisions for liabilities			
Deferred tax		(371)	(184)
Net assets		<u>92,367</u>	<u>69,238</u>
Capital and reserves			
Called up share capital	7	3	3
Profit and loss account		92,364	69,235
Shareholders' funds		<u>92,367</u>	<u>69,238</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 January 2019.

N Harmer
Director

Company Registration No. 9676245

SOLVE WEB MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

Solve Web Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 9676245. The registered office is 20 Sunderland Avenue, St Eval, Wadebridge, Cornwall, PL27 7TZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years - on a straight line basis
Computer equipment	3 years - on a straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution nest pension scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

SOLVE WEB MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2017	997	963	1,960
Additions	724	1,269	1,993
At 31 July 2018	1,721	2,232	3,953
Depreciation			
At 1 August 2017	609	380	989
Charge for the year	393	618	1,011
At 31 July 2018	1,002	998	2,000
Net book value			
At 31 July 2018	719	1,234	1,953
At 31 July 2017	388	583	971

5 Debtors

	2018	2017
	£	£
Trade debtors	16,491	34,969
Accrued income and prepayments	-	3,236
	16,491	38,205

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,006	3,563
Taxes and social security	36,749	38,977
Other creditors	-	967
Loans from directors	2,839	5,863
Accruals	1,970	2,251
	42,564	51,621

7 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

8 Loans to directors

At the year end a directors' loan account balance of £1,435 (2017 - £5,183) is due to L Harmer. This loan is interest free and repayable on demand.

At the year end a further directors' loan account balance of £1,404 (2017 - £680) is due to N Harmer. This loan is interest free and repayable on demand.

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NOTES TO THE ACCOUNTS
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9 Transactions with related parties

Solve Web Media Limited invoiced an amount of £2,455 (2017 - £1,280) to Basecampers Limited a company in which Mr L Harmer is a director and shareholder.

10 Controlling party

The ultimate controlling party is L Harmer due to his shareholding.

11 Average number of employees

During the year the average number of employees was 5 (2017: 4).

