

**SOLVE WEB MEDIA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017**

SOLVE WEB MEDIA LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SOLVE WEB MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Directors	L Harmer N Harmer
Company Number	9676245 (England and Wales)
Registered Office	20 Sunderland Avenue St Eval Wadebridge Cornwall PL27 7TZ United Kingdom
Accountants	Ambly Accountants Ltd 56 Amberley Gardens Stoneleigh Surrey KT19 0NG

SOLVE WEB MEDIA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	971	1,442
Current assets			
Debtors	5	38,205	24,483
Cash at bank and in hand		81,867	33,429
		<u>120,072</u>	<u>57,912</u>
Creditors: amounts falling due within one year	6	(51,621)	(23,581)
		<u>68,451</u>	<u>34,331</u>
Net current assets		<u>69,422</u>	<u>35,773</u>
Total assets less current liabilities		<u>69,422</u>	<u>35,773</u>
Provisions for liabilities			
Deferred tax	7	(184)	(288)
		<u>69,238</u>	<u>35,485</u>
Net assets		<u>69,238</u>	<u>35,485</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		69,235	35,482
		<u>69,238</u>	<u>35,485</u>
Shareholders' funds		<u>69,238</u>	<u>35,485</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2018.

L Harmer
Director

Company Registration No. 9676245

SOLVE WEB MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

Solve Web Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 9676245. The registered office is 20 Sunderland Avenue, St Eval, Wadebridge, Cornwall, PL27 7TZ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 8 July 2015

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	3 years - on a straight line basis
Computer equipment	3 years - on a straight line basis

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

SOLVE WEB MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2016	997	814	1,811
Additions	-	149	149
At 31 July 2017	997	963	1,960
Depreciation			
At 1 August 2016	277	92	369
Charge for the year	332	288	620
At 31 July 2017	609	380	989
Net book value			
At 31 July 2017	388	583	971
At 31 July 2016	720	722	1,442

5 Debtors

	2017	2016
	£	£
Trade debtors	34,969	21,585
Accrued income and prepayments	3,236	2,898
	38,205	24,483

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,563	2,627
Taxes and social security	38,977	17,752
Other creditors	967	-
Loans from directors	5,863	1,462
Accruals	2,251	1,740
	51,621	23,581

7 Deferred taxation

	2017	2016
	£	£
Accelerated capital allowances	184	288
	184	288
	288	-
Provision at start of year	288	-
(Credited)/charged to the profit and loss account	(104)	288
Provision at end of year	184	288

SOLVE WEB MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

8 Share capital

2017	2016
£	£

Allotted, called up and fully paid:

3 Ordinary shares of £1 each

3	3
---	---

9 Loans to directors

At the period end a directors' loan account balance of £5,183 (2016 - £1,462) is due to L Harmer. This loan is interest free and repayable on demand.

At the period end a further directors' loan account balance of £680 (2016 - £Nil) is due to N Harmer. This loan is interest free and repayable on demand.

10 Transactions with related parties

Solve Web Media Limited invoiced an amount of £1,280 (2016 - £100) to Basecampers Limited a company in which Mr L Harmer is a director and shareholder.

11 Controlling party

The ultimate controlling party is L Harmer due to his shareholding.

12 Average number of employees

During the year the average number of employees was 4 (2016: 2).

13 Reconciliations on adoption of FRS 102

There are no transition adjustments from FRSSE to FRS102 to disclose.

