Registered number: 09676043

HAMPSHIRE LIGHT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2021 TO 30 APRIL 2022

Hampshire Light Limited
Unaudited Financial Statements
For the Period 1 November 2021 to 30 April 2022

Contents

Hampshire Light Limited
Balance Sheet
As at 30 April 2022

Registered number: 09676043

	Notes	30 April 2022 £	30 April 2022 £	31 October 2021 £	31 October 2021 £
FIXED ASSETS					
Tangible Assets	**4**		2,806		2,220
			2,806		2,220
CURRENT ASSETS					
Debtors	**5**	106,010		80,004	
Cash at bank and in hand		305,568		174,313	
		411,578		254,317	
Creditors: Amounts Falling Due Within One Year	**6**	(368,974)		(252,735)	
NET CURRENT ASSETS (LIABILITIES)			42,604		1,582
TOTAL ASSETS LESS CURRENT LIABILITIES			45,410		3,802
Creditors: Amounts Falling Due After More Than One Year	**7**		(30,848)		(35,185)
NET ASSETS/(LIABILITIES)			14,562		(31,383)
CAPITAL AND RESERVES					
Called up share capital	**8**		10		10
Profit and Loss Account			14,552		(31,393)
SHAREHOLDERS' FUNDS			14,562		(31,383)

For the period ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B M Devenish

Director
19th January 2023

The notes on pages 3 to 6 form part of these financial statements.

1. **Accounting Policies**

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The estimated useful lives range as follows:

Website - 3 years

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Reducing balance
Computer Equipment	30% Straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

3. Intangible Assets

	Other
	£
Cost	
As at 1 November 2021	5,500
As at 30 April 2022	5,500
Amortisation	
As at 1 November 2021	5,500
As at 30 April 2022	5,500
Net Book Value	
As at 30 April 2022	-
As at 1 November 2021	-

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2021	1,090	2,553	3,643
Additions	-	1,152	1,152
As at 30 April 2022	1,090	3,705	4,795
Depreciation			
As at 1 November 2021	215	1,208	1,423
Provided during the period	44	522	566
As at 30 April 2022	259	1,730	1,989
Net Book Value			
As at 30 April 2022	831	1,975	2,806
As at 1 November 2021	875	1,345	2,220

5. Debtors

	30 April 2022	31 October 2021
	£	£
Due within one year		
Trade debtors	80,355	69,715
Prepayments and accrued income	7,731	6,735
Other debtors	11,660	10
Directors' loan accounts	5,097	3,457
Amounts owed by group undertakings	1,167	87
	106,010	80,004

6. Creditors: Amounts Falling Due Within One Year

	30 April 2022	31 October 2021
	£	£
Trade creditors	71,667	58,299
Bank loans and overdrafts	10,000	10,648
Corporation tax	13,041	5,347
Other taxes and social security	1,969	-
VAT	23,054	23,466
Other creditors	27,052	33,490
Accruals and deferred income	222,191	121,485
	368,974	252,735

7. **Creditors: Amounts Falling Due After More Than One Year**

	30 April 2022	31 October 2021
	£	£
Bank loans	30,848	35,185
	30,848	35,185

8. **Share Capital**

	30 April 2022	31 October 2021
Allotted, Called up and fully paid	10	10

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 November 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Mr Gregory Devenish	23	3	-	-	26
Mr Bradley Devenish	3,434	1,637	-	-	5,071

The above loan is unsecured, interest free and repayable on demand.

10. **General Information**

Hampshire Light Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09676043 . The registered office is 13 Eelmoor Rd, Farnborough, GU14 7QN.