

Synyega Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022

King Street Accounts
35A King Street
Whalley
Clitheroe
Lancs
BB7 9SP

Synyega Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>9</u>

Synyega Limited

Company Information

Directors Anthony Joseph Crawley
Susan Tracey Crawley

Company secretary Susan Tracey Crawley

Registered office Suite 102
Newton House
Birchwood Business Park
Warrington
Cheshire
WA3 6FW

Accountants King Street Accounts
35A King Street
Whalley
Clitheroe
Lancs
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Synyega Limited

(Registration number: 09675714) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,043	8,069
Current assets			
Debtors	<u>5</u>	173,436	192,270
Cash at bank and in hand		860,539	247,157
		<u>1,033,975</u>	<u>439,427</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(342,775)</u>	<u>(187,362)</u>
Net current assets		<u>691,200</u>	<u>252,065</u>
Total assets less current liabilities		695,243	260,134
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(406)</u>	<u>(28,072)</u>
Net assets		<u>694,837</u>	<u>232,062</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		694,737	231,962
Shareholders' funds		<u>694,837</u>	<u>232,062</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 April 2023 and signed on its behalf by:

Synyega Limited

(Registration number: 09675714)

Balance Sheet as at 31 December 2022

.....
Anthony Joseph Crawley
Director

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite 102
Newton House
Birchwood Business Park
Warrington
Cheshire
WA3 6FW

These financial statements were authorised for issue by the Board on 26 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2021 - 2).

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2022	23,103	23,103
Additions	2,333	2,333
At 31 December 2022	25,436	25,436
Depreciation		
At 1 January 2022	15,034	15,034
Charge for the year	6,359	6,359
At 31 December 2022	21,393	21,393
Carrying amount		
At 31 December 2022	4,043	4,043
At 31 December 2021	8,069	8,069

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	172,259	191,093
Prepayments	1,177	1,177
	173,436	192,270

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10	39,314	73,108
Taxation and social security		296,123	104,069
Accruals and deferred income		2,800	3,915
Other creditors		4,538	6,270
		342,775	187,362

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	406	28,072

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	45	45	45	45
Ordinary C shares of £1 each	5	5	5	5
	100	100	100	100

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Other borrowings	406	28,072

9 Dividends

	2022 £	2021 £
Interim dividend of £1,430.00 (2021 - £1,359.00) per ordinary share	143,000	135,900

Synyega Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

10 Related party transactions

Synyega Services Ltd

At the balance sheet date £38,834 was owed to Synyega Services Ltd (2021 £72,628 owed) .

Synyega Holdings Ltd

At the balance sheet date £480 was owed to Synyega Holdings Ltd (2021 £480 owed) .

Dividends of £143,000 were paid to Synyega Holdings Ltd during the year (2021 £135,900 paid) .

A J Crawley (director)

At the balance sheet date £405 was owed to A J Crawley (2021 £28,072 owed) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.