

**REGISTERED NUMBER: 09674802 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 July 2017**  
**for**  
**2020 GROUP CONSTRUCTION LIMITED**

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for the Year Ended 31 July 2017**

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**2020 GROUP CONSTRUCTION LIMITED**

**Company Information  
for the Year Ended 31 July 2017**

<b>DIRECTOR:</b>	M A Mushtaq
<b>REGISTERED OFFICE:</b>	1 University Boulevard Middlesbrough North Yorkshire TS1 3BB
<b>REGISTERED NUMBER:</b>	09674802 (England and Wales)
<b>ACCOUNTANTS:</b>	Maths Partnership 1 Brook Court Blakeney Road Beckenham Kent BR3 1HG

**2020 GROUP CONSTRUCTION LIMITED (REGISTERED NUMBER: 09674802)**

**Balance Sheet  
31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		60,941		-
<b>CURRENT ASSETS</b>					
Stocks		29,705		-	
Debtors	5	278,117		17,658	
Cash at bank and in hand		<u>15,260</u>		<u>2,226</u>	
		323,082		19,884	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>265,676</u>		<u>11,940</u>	
<b>NET CURRENT ASSETS</b>			<u>57,406</u>		<u>7,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			118,347		7,944
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(41,867)		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(11,820)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>64,660</u>		<u>7,944</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings			<u>64,659</u>		<u>7,943</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,660</u>		<u>7,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 30 April 2018 and were signed by:

M A Mushtaq - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

2020 Group Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

No material adjustments were needed in the first of adoption to comply with new standards.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 .

## 4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	3,589	63,224	66,813
At 31 July 2017	<u>3,589</u>	<u>63,224</u>	<u>66,813</u>
<b>DEPRECIATION</b>			
Charge for year	1,196	4,676	5,872
At 31 July 2017	<u>1,196</u>	<u>4,676</u>	<u>5,872</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>2,393</u>	<u>58,548</u>	<u>60,941</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	61,224
At 31 July 2017	<u>61,224</u>
<b>DEPRECIATION</b>	
Charge for year	4,276
At 31 July 2017	<u>4,276</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>56,948</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Other debtors	<u>278,117</u>	<u>17,658</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Hire purchase contracts	15,306	-
Trade creditors	218,156	-
Taxation and social security	25,829	2,163
Other creditors	<u>6,385</u>	<u>9,777</u>
	<u>265,676</u>	<u>11,940</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Hire purchase contracts	<u>41,867</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

	31.7.17	31.7.16
	£	£
Deferred tax	<u>11,820</u>	<u>-</u>

		Deferred tax
		£
Accelerated capital allowances		<u>11,820</u>
Balance at 31 July 2017		<u>11,820</u>

9. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.7.17	31.7.16
			£	£
50	Share capital 1	1p	<u>1</u>	<u>1</u>



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