

REGISTERED NUMBER: 09674802 (England and Wales)

Financial Statements
for the Year Ended 31 July 2019
for
2020 GROUP CONSTRUCTION LIMITED

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for the Year Ended 31 July 2019**

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2020 GROUP CONSTRUCTION LIMITED

**Company Information
for the Year Ended 31 July 2019**

DIRECTOR: M A Mushtaq

REGISTERED OFFICE: Oakleigh
Tamworth Road
Keresley End
Coventry
West Midlands
CV7 8JJ

REGISTERED NUMBER: 09674802 (England and Wales)

ACCOUNTANTS: Maths Partnership
1 Brook Court
Blakeney Road
Beckenham
Kent
BR3 1HG

2020 GROUP CONSTRUCTION LIMITED (REGISTERED NUMBER: 09674802)

**Balance Sheet
31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	4		60,425		79,945
CURRENT ASSETS					
Stocks	5	61,088		-	
Debtors	6	165,538		205,611	
Cash at bank and in hand		<u>34,664</u>		<u>2,615</u>	
		261,290		208,226	
CREDITORS					
Amounts falling due within one year	7	<u>703,029</u>		<u>439,236</u>	
NET CURRENT LIABILITIES			<u>(441,739)</u>		<u>(231,010)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(381,314)		(151,065)
CREDITORS					
Amounts falling due after more than one year	8		(25,668)		(47,606)
PROVISIONS FOR LIABILITIES			<u>(11,183)</u>		<u>(14,868)</u>
NET LIABILITIES			<u>(418,165)</u>		<u>(213,539)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(418,166)</u>		<u>(213,540)</u>
SHAREHOLDERS' FUNDS			<u>(418,165)</u>		<u>(213,539)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

M A Mushtaq - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

2020 Group Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2018 - 43) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 August 2018	8,689	89,139	97,828
Additions	878	-	878
At 31 July 2019	<u>9,567</u>	<u>89,139</u>	<u>98,706</u>
DEPRECIATION			
At 1 August 2018	2,284	15,599	17,883
Charge for year	3,054	17,344	20,398
At 31 July 2019	<u>5,338</u>	<u>32,943</u>	<u>38,281</u>
NET BOOK VALUE			
At 31 July 2019	<u>4,229</u>	<u>56,196</u>	<u>60,425</u>
At 31 July 2018	<u>6,405</u>	<u>73,540</u>	<u>79,945</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2018 and 31 July 2019	<u>87,139</u>
DEPRECIATION	
At 1 August 2018	14,879
Charge for year	17,067
At 31 July 2019	<u>31,946</u>
NET BOOK VALUE	
At 31 July 2019	<u>55,193</u>
At 31 July 2018	<u>72,260</u>

5. STOCKS

	31.7.19 £	31.7.18 £
Stocks & WIP	<u>61,088</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

6.	DEBTORS	31.7.19 £	31.7.18 £
	Amounts falling due within one year:		
	Trade debtors	143,275	182,637
	Other debtors	<u>21,138</u>	<u>22,974</u>
		<u>164,413</u>	<u>205,611</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>1,125</u>	<u>-</u>
	Aggregate amounts	<u>165,538</u>	<u>205,611</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.19 £	31.7.18 £
	Hire purchase contracts	21,937	21,937
	Trade creditors	195,771	264,695
	Taxation and social security	91,462	44,915
	Other creditors	<u>393,859</u>	<u>107,689</u>
		<u>703,029</u>	<u>439,236</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.7.19 £	31.7.18 £
	Hire purchase contracts	<u>25,668</u>	<u>47,606</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.