

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

ECCELEARNING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020

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ECCELEARNING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS:

M Aebi
G T Andrews
L Pfitzner

REGISTERED OFFICE:

1 St James Court
Whitefriars
NORWICH
Norfolk
NR3 1RU

REGISTERED NUMBER:

09672874 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>21,535</u>		<u>21,535</u>
			21,535		21,535
CURRENT ASSETS					
Debtors	6	39,022		79,657	
Cash at bank		<u>80,539</u>		<u>36,393</u>	
		119,561		116,050	
CREDITORS					
Amounts falling due within one year	7	<u>261,664</u>		<u>143,122</u>	
NET CURRENT LIABILITIES			<u>(142,103)</u>		<u>(27,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(120,568)</u>		<u>(5,537)</u>
CAPITAL AND RESERVES					
Called up share capital	8		256		256
Share premium			1,544,636		1,544,636
Retained earnings			<u>(1,665,460)</u>		<u>(1,550,429)</u>
SHAREHOLDERS' FUNDS			<u>(120,568)</u>		<u>(5,537)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2021 and were signed on its behalf by:

G T Andrews - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

ECCELearning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2019 and 30 June 2020	<u>5,883</u>
DEPRECIATION	
At 1 July 2019 and 30 June 2020	<u>5,883</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 July 2019 and 30 June 2020	<u>21,535</u>
NET BOOK VALUE	
At 30 June 2020	<u>21,535</u>
At 30 June 2019	<u>21,535</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

5. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

eccElearning GmbH

Registered office: Germany

Nature of business: Online learning for spinal treatments

	%		
Class of shares:	holding		
Founding Shares	100.00		
		31/12/19	31/12/19
		£	£
Aggregate capital and reserves		<u>21,535</u>	<u>21,535</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	31,529	2,617
Other debtors	1,000	1,434
Tax	-	75,606
Prepayments	6,493	-
	<u>39,022</u>	<u>79,657</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other loans	138,024	59,673
Trade creditors	27,549	24,705
Social security and other taxes	-	408
VAT	12,196	2,452
Accruals and deferred income	83,895	55,884
	<u>261,664</u>	<u>143,122</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
256,371	Ordinary £0.001	0.1p	<u>256</u>	<u>256</u>

9. RELATED PARTY DISCLOSURES

During the year the company received further loans from OrthoCounsult, a company in which Mr M Aebi, a Director, is a shareholder and director. The loan has no formal terms and is repayable on demand. The amount due as at 30th June 2020 was £138,023 (2019:£59,673) and is included within Other Creditors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

10. ULTIMATE CONTROLLING PARTY

The controlling party is M Aebi.

The ultimate controlling party is M Aebi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.