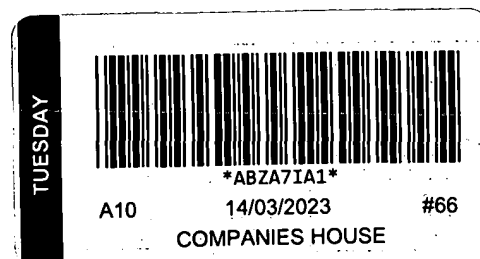


Company registration number 09672869 (England and Wales)

**GOOD THINGS COLLECTIVE C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
PAGES FOR FILING WITH REGISTRAR**



GOOD THINGS COLLECTIVE C.I.C.

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GOOD THINGS COLLECTIVE C.I.C.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOOD THINGS COLLECTIVE C.I.C. FOR THE YEAR ENDED 31 JULY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Good Things Collective C.I.C. for the year ended 31 July 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Good Things Collective C.I.C., as a body, in accordance with the terms of our engagement letter dated 25 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Good Things Collective C.I.C. and state those matters that we have agreed to state to the Board of Directors of Good Things Collective C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Good Things Collective C.I.C. and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Good Things Collective C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Good Things Collective C.I.C.. You consider that Good Things Collective C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Good Things Collective C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waters & Atkinson

Chartered Accountants

.....
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

GOOD THINGS COLLECTIVE C.I.C.

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		20,084		4,386
Current assets					
Cash at bank and in hand		43,434		38,323	
Creditors: amounts falling due within one year		(11,518)		(18,733)	
Net current assets			31,916		19,590
Net assets			52,000		23,976
Capital and reserves					
Called up share capital			-		-
Profit and loss reserves			52,000		23,976
Total equity			52,000		23,976

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

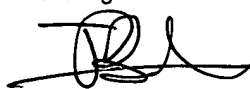
For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13/3/23 and are signed on its behalf by:



Ms. J Baimbrough
Director

Company Registration No. 09672869

GOOD THINGS COLLECTIVE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Company information

Good Things Collective C.I.C. is a private company limited by shares incorporated in England and Wales. The registered office is The Old Court House, Clark Street, Morecambe, Lancashire, LA4 5HR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown inclusive of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Plant and equipment	15% reducing balance
Computers	33% straight line

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GOOD THINGS COLLECTIVE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	6	6

3 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computers £	Total £
Cost				
At 1 August 2021	-	5,512	5,355	10,867
Additions	17,978	-	-	17,978
At 31 July 2022	17,978	5,512	5,355	28,845
Depreciation and impairment				
At 1 August 2021	-	2,899	3,582	6,481
Depreciation charged in the year	1,798	392	90	2,280
At 31 July 2022	1,798	3,291	3,672	8,761
Carrying amount				
At 31 July 2022	16,180	2,221	1,683	20,084
At 31 July 2021	-	2,613	1,773	4,386

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Good Things Collective C.I.C.

Company Number

09672869

Year Ending

31/07/2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Good Things Collective is a social enterprise working in Morecambe; supporting grassroots creativity, social impact and development of sustainable enterprise. This year has seen us continue despite the pandemic to connect with our community, convert our articles and take active steps to develop a larger membership for the company. We developed and ran a full induction programme for our new membership and set the first AGM for the 3rd August 2021 at which point, the membership will begin to appoint new directors to the board.

We have continued despite Covid-19 to grow and work towards our goals and social impact. This year has seen us work with partners and residents to undertake a range of projects with an impact in terms of creative outputs and opportunity, social benefits and growth and improved sustainability of activities. Much of our work however was moved online or outdoors due to the pandemic.

Notably we've developed Make it in Morecambe, a programme supporting and growing our network of emerging entrepreneurs, continued to develop sustained local collaborative work through Creative West End and completed a community organising exercise as part of our project #morecambematters. Distilling themes from a wide range of community engagement and hosting collaborative events on the emerging themes. Collectively informing a community-led manifesto for change that will guide activities over coming years. There's a number of video's linked to the project on our youtube channel and more information about the project on our [website](#).

Highlights listed under our 3 key impact themes: Creative, Social, Sustainable.

CREATIVE > > >

As a creative organisation we're committed to increasing the relevance and accessibility of the arts and cultural offer in Morecambe. Co-creating our programme with our community helps us to ensure this.

Gallery:

Our gallery space in the Good Things Studio, a space supported by East Street Arts hosted 5 exhibitions this year. All self funded and produced in kind voluntary by the Collective.

- Roy Watson Retrospective.
- Hannah Robinson - Atmospheric Perspective.
- Nick Dodd - Stretch of the Imagination.
- Jessica Holmes - Sunsets & SeaScapes.
- Becca Snow - Systems of Stones.

Creative Workshops:

We delivered a range of creative studio based workshops through the year - collaborating with members and local artists. All self funded and produced in kind voluntary by the Collective.

- GTC X VAZ - design / screen printing
- GTC X Beau - DIY rope making / upcycling
- GTC X Han Fleet - Book Binding
- GTC X Charlotte Done - Zine Making

- GTC X Magenta Monocle - Make your own Lampshade
- GTC X Creativores - Trash to treasure
- GTC X CWE X Edible Morecambe - Make your own Chopping Board

Creative West End: Delivered and developed through a local partnership, in receipt of Creative Civic Change funding. As part of the programme we've developed with Creative West End, we've supported a range of learning events for the network, as well the creative markets.

This included connections;

- **Heather Peak Morison** as we visited Small Bells Ring & the RV Furor Scribendi and Yorkshire Sculpture Park,
- **Onion Collective in Watchet** - we took a group to visit and spent some time with their team learning from their creative work, enterprise model and building projects.
- **Zed Nelson** - we hosted an online screening of The Street and a live Q&A with Zed.
- **Daragh Carville** - writer of ITV's The Bay, brought an artist talk sharing his journey as a writer and screenwriter with Q&A.
- **Kim Wide** - Art Future, an at the time NPO visited and facilitated a development day with CWE network members.
- **Zuppa Theatre Company** - award winning canadian company, creator of the show Love Letters gave a talk on creating their show.

Festival of Thrift

Good Things Collective were booked for a number of events & festivals including Festival of Thrift for the first time this year, showcasing Putt by Numbers, our community made mini golf course. This involved a collaboration and creation of a new hole, with Wood Shed Workshop.

All in all, we have managed to increase the opportunities available to access and engage in arts and culture with a diverse programme - investing actively in supporting the growth and development of the sector in Morecambe, particularly the West End. We've also been able to offer local artists at various levels in their careers a range of professional opportunities.

One of particular significance this year has been three of our younger members completing their HE diploma in social enterprise leadership as part of the Arts Council Funded Changing Cultures programme as we attended a celebration event at Brathay Trust to mark the occasion. All three are going on to complete the full degree independently. We look forward to these individuals using their learning to make their own mark in future.

SOCIAL > > >

As a company we work with our community to ensure our efforts and resources are well spent. The way we work embeds learning by doing, and encourages community ownership and leadership wherever possible.

Morecambe Matters:

This year we've completed training as a social action hub with two new qualified lead community organisers. As part of this work we've completed our Morecambe Matters community organising project and developed a manifesto for change. This project was supported by funding from the National Lottery (Awards for All).

The key themes for future action are;

- Housing (Hands on Housing)
- Food (Focus on Food)
- Community Wealth (Wealth & Welfare).

The project has workshoped with residents and partners in more detail, outlining specific actions and outputs that would bring useful and tangible benefits. These will be outlined on our website under this project.

So far we have supported;

- A working group around housing and worked with LCC to inform future plans in the area for social housing.
- Make it in Morecambe network sessions and inputs to support more sustainable enterprise and artistic practice - enabling people to understand the principles of community wealth building and begin to play a more active role in it.
- The creation / ongoing development of a community garden (Micro Gardens Project) and with small food growing plots and a range of native plants to benefit pollinators. We've held on-site days for the community to come together and get involved, ending with the sharing of food on site with quality hot meals made from local produce. Exploring access to food and food skills.

Micro Gardens Community Workshop Days:

This project benefitted from funding from Grow Wild (Kew Gardens) and has seen collaboration between Eat Grow Thrive - a local nutrition and wellbeing organisation, Molly Bland - local artist and designer, Jessie Holmes - horticulturalist, GRAFT Lancaster and a range of Good Things Collective members. Activities included foraging, making cyanotype photograms, outdoor cook and eat sessions, planter building from reclaimed wood and sustainable local woodlands, planting food and native plants, undertaking pollinator counts, willow weaving, general tidying & litter picking, fence building and mural making.

We've also installed a new info sign to encourage positive community use of the site. This project has had a positive impact in terms of learning, community connections and wellbeing for those involved, but also for those now able to access the garden from the area - particularly in summer months.

Co-operation Street:

In mind of our plans and ambitions for Centenary House, a former cooperative department store to be redeveloped into a creative community hub, we have secured funding from the National Lottery Heritage Fund to explore the 'golden era' of the West End and also learn more about the history of the coop movement in the UK. The project is just getting started, but we have already developed a new partnership with Bay Leadership Academy (local high school) and undertaken the first two learning visits.

- 1/ To the Rochdale Pioneers museum with students from Bay Leadership Academy.
- 2/ Rochdale Stores & Coop Archives with Community members and local residents.

Already, we have identified new artefacts and found significant parallels between our community and the context leading to the start of the cooperative society.

SUSTAINABLE > > >

We are actively furthering plans with Architects thanks to support from Architectural Heritage Fund, and support from their consultant advisers (Sara Hilton & Peter Middleton) in developing our business case and plans. The plans for a hub will support the sustainability of the growing cultural sector in the area as well as a range of social enterprise activity through enabling effective shared use of resources and provision of spaces not currently on offer locally.

Centenary House requires significant investment to bring the building back into use and fundraising is underway, although much funding has been diverted to emergency response funds for the pandemic. This will likely result in inevitable delays to this project. Cost have been forecast to match inflation and allow for delays.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The new articles of association were accepted by companies house and processes have been co-created with our community and beneficiaries for inducting new members to the organisation. We delivered an induction programme over 6 weeks and confirmed our new members ahead of the AGM. Our first AGM as a large membership CIC has been set for 3rd August 2021.

Our programmes and projects as always, are informed openly with full participation from community members and studio members. This time around, much of the interaction has been online as a result of the pandemic and where possible we've taken steps to assist with digital poverty / lack of access to ICT equipment including re-conditioning unwanted laptops and purchasing a selection of tablets.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

£44,363 was paid to directors Joanna Bambrough & Rebecca Melrose as executives of the company in receipt of employment contracts in addition to their core duties as directors on a voluntary basis.

These contract increased from 22.5 hours per week to 30 hours per week.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

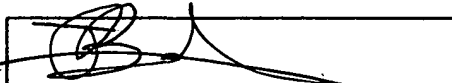
No transfer of assets other than for full consideration has been made.

(Please continue on a separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

13/03/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)