

Registered number
09672197

S & M Daniels Holdings Limited

Unaudited Filleted Accounts

31 March 2020

S & M Daniels Holdings Limited**Registered number:** 09672197**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	395,426	204,670
Investments	4	100	100
		<u>395,526</u>	<u>204,770</u>
Current assets			
Debtors	5	4,916	4,867
Cash at bank and in hand		<u>3,705</u>	<u>159,544</u>
		8,621	164,411
Creditors: amounts falling due within one year	6	(983)	(835)
Net current assets		<u>7,638</u>	<u>163,576</u>
Net assets		<u>403,164</u>	<u>368,346</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		403,064	368,246
Shareholders' funds		<u>403,164</u>	<u>368,346</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Daniels

Director

Approved by the board on 7 July 2020

S & M Daniels Holdings Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Group accounts

The accounts relate only to the parent undertaking. Group accounts have not been prepared in accordance with the exemption under section 399(1) of the companies Act 2006 for small groups.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents revenue earned in respect of rents to the leaseholders.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	No depreciation charged
Investment properties	No depreciation charged

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value.

Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise and transferred to a revaluation reserve.

Investment properties whose fair value cannot be measured reliably without undue cost or effort on an on-going basis are included in property, plant and equipment at cost less accumulated depreciation and accumulated impairment losses.

Investments

Investments in subsidiary companies are measured at cost less impairment.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings	Investment property	Total
	£	£	£
Cost			
At 1 April 2019	204,670	-	204,670
Additions	-	190,756	190,756
At 31 March 2020	<u>204,670</u>	<u>190,756</u>	<u>395,426</u>
Depreciation			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 31 March 2020	<u>204,670</u>	<u>190,756</u>	<u>395,426</u>
At 31 March 2019	<u>204,670</u>	<u>-</u>	<u>204,670</u>

Investment properties have been valued by the director at their market value as at the balance sheet date.

4 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 April 2019	100
At 31 March 2020	<u>100</u>

The company owns 100% of the share capital of Midlands Welded Fabrications Limited.

5 Debtors	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	4,867	4,867
Prepayments and accrued income	49	-
	<u>4,916</u>	<u>4,867</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals and deferred income	<u>983</u>	<u>835</u>
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
Ordinary shares	<u>100</u>	<u>100</u>

8 Company information

S & M Daniels Holdings Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

339 High Street
West Bromwich
West Midlands
B70 9QG

Its registered number is: 09672197

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.