

Registered number
09672197

S & M Daniels Holdings Limited

Information for Filing with
The Registrar

31 March 2017

S & M Daniels Holdings Limited**Registered number:** 09672197**Balance Sheet****as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	204,670	204,670
Investments	3	100	100
		<u>204,770</u>	<u>204,770</u>
Current assets			
Debtors	4	5,870	830
Cash at bank and in hand		40,390	890
		<u>46,260</u>	<u>1,720</u>
Creditors: amounts falling due within one year	5	(1,836)	(1,440)
Net current assets		<u>44,424</u>	<u>280</u>
Net assets		<u>249,194</u>	<u>205,050</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		249,094	204,950
Shareholders' funds		<u>249,194</u>	<u>205,050</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Daniels

Director

Approved by the board on 18 July 2017

S & M Daniels Holdings Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Group accounts

The accounts relate only to the parent undertaking. Group accounts have not been prepared in accordance with the exemption under section 399(1) of the companies Act 2006 for small groups.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Investments

Investments in subsidiary companies are measured at cost.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2016	204,670
At 31 March 2017	<u>204,670</u>
Depreciation	
At 31 March 2017	<u>-</u>
Net book value	
At 31 March 2017	<u>204,670</u>
At 31 March 2016	204,670

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2016	100
At 31 March 2017	<u>100</u>

The company has the following subsidiary undertaking:

Company	Shares held		Capital and reserves £	Profit for the year £
	Class	%		
Midlands Welded Fabrications Limited	Ordinary	100	318,087	133,480

4 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>5,870</u>	<u>830</u>

5 Creditors: amounts falling due within one year

2017 £	2016 £
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Corporation tax	1,036	240
Other taxes and social security costs	-	400
Accruals and deferred income	800	800
	<u>1,836</u>	<u>1,440</u>

6 Share capital	2017	2016
	£	£
Allotted, called up and fully paid ordinary shares	<u>100</u>	<u>100</u>

7 Controlling party

The company is controlled equally by S Daniels and Mrs M L Daniels.

8 Company information

S & M Daniels Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

339 High Street
West Bromwich
West Midlands
B70 9QG

Registered number 09672197

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.