

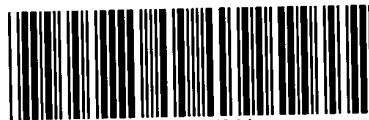
**Company registration number: 09671823**

**Pravda Properties Limited  
Trading as Pravda Properties**

**Unaudited filleted financial statements**

**31 July 2017**

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## **Pravda Properties Limited**

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**Pravda Properties Limited**

**Directors and other information**

<b>Director</b>	Mrs Anne Trew
<b>Company number</b>	09671823
<b>Registered office</b>	Fireball Hill Ascot Berkshire SL5 9PJ
<b>Business address</b>	Altyn House Fireball Hill Ascot Berkshire SL5 9PJ
<b>Accountant</b>	Accendo Accountants Chamberlain House 10-12 High Street Bagshot Surrey GU19 5AE
<b>Bankers</b>	Santander

**Pravda Properties Limited**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Pravda Properties Limited  
Year ended 31 July 2017**

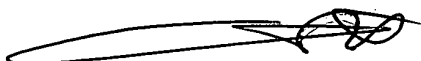
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Pravda Properties Limited for the year ended 31 July 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Pravda Properties Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Pravda Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Pravda Properties Limited and its director as a body for my work or for this report.

It is your duty to ensure that Pravda Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pravda Properties Limited. You consider that Pravda Properties Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Pravda Properties Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Accendo Accountants  
Chartered Certified Accountants

Chamberlain House  
10-12 High Street  
Bagshot  
Surrey  
GU19 5AE

30 March 2018

**Pravda Properties Limited**  
**Statement of financial position**  
**31 July 2017**

	Note	31/07/17 £	£	31/07/16 £	£
<b>Fixed assets</b>					
Tangible assets	4	517,928		517,928	
			517,928		517,928
<b>Current assets</b>					
Debtors	5	3,034		758	
Cash at bank and in hand		14,210		11,118	
		17,244		11,876	
<b>Creditors: amounts falling due within one year</b>	6	(20,168)		(23,784)	
<b>Net current liabilities</b>			(2,924)		(11,908)
<b>Total assets less current liabilities</b>			515,004		506,020
<b>Creditors: amounts falling due after more than one year</b>	7		(524,698)		(512,200)
<b>Net liabilities</b>			(9,694)		(6,180)
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			(9,695)		(6,181)
<b>Shareholder deficit</b>			(9,694)		(6,180)

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 9 form part of these financial statements.**

**Pravda Properties Limited**

**Statement of financial position (continued)**  
**31 July 2017**

These financial statements were approved by the board of directors and authorised for issue on 30 March 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Anne Trew', with a stylized flourish at the end.

Mrs Anne Trew  
Director

Company registration number: 09671823

**The notes on pages 6 to 9 form part of these financial statements.**

**Pravda Properties Limited**

**Statement of changes in equity  
Year ended 31 July 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 August 2015</b>	-	-	-
Loss for the year		(6,181)	(6,181)
<b>Total comprehensive income for the year</b>	-	(6,181)	(6,181)
Issue of shares	1		1
<b>Total investments by and distributions to owners</b>	1	-	1
<b>At 31 July 2016 and 1 August 2016</b>	1	(6,182)	(6,181)
Loss for the year		(3,513)	(3,513)
<b>Total comprehensive income for the year</b>	-	(3,513)	(3,513)
<b>At 31 July 2017</b>	1	(9,695)	(9,694)

## **Pravda Properties Limited**

### **Notes to the financial statements Year ended 31 July 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Alytn House, Fireball Hill, Ascot, Berkshire, SL5 9PJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



**Notes to the financial statements (continued)**  
**Year ended 31 July 2017**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Pravda Properties Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2017**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Tangible assets**

	Freehold property	Total
	£	£
<b>Cost</b>		
<b>At 1 August 2016 and 31 July 2017</b>	<u>517,928</u>	<u>517,928</u>
<b>Depreciation</b>		
<b>At 1 August 2016 and 31 July 2017</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 31 July 2017</b>	<u>517,928</u>	<u>517,928</u>
<b>At 31 July 2016</b>	<u>517,928</u>	<u>517,928</u>

**Pravda Properties Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2017**

**5. Debtors**

	<b>31/07/17</b>	<b>31/07/16</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,794	504
Other debtors	240	254
	<u>3,034</u>	<u>758</u>

**6. Creditors: amounts falling due within one year**

	<b>31/07/17</b>	<b>31/07/16</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>20,168</u>	<u>23,784</u>

**7. Creditors: amounts falling due after more than one year**

	<b>31/07/17</b>	<b>31/07/16</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>524,698</u>	<u>512,200</u>

**8. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

**Year ended 31/07/17**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Anne Trew	<u>(19,484)</u>	<u>-</u>	<u>6,616</u>	<u>(12,868)</u>

**Period ended 31/07/16**

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs Anne Trew	<u>-</u>	<u>(19,484)</u>	<u>-</u>	<u>(19,484)</u>

**9. Controlling party**

The company is controlled by it's one director and shareholder Mrs A Trew