

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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19/04/2018

#226

COMPANIES HOUSE

1 Company details

Company number 0 9 6 6 9 5 6 9

Company name in full Black Label Clothing Limited
(In Creditors' Voluntary Liquidation)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ruth

Surname Duncan

3 Liquidator's address

Building name/number 2nd Floor, Maidstone House

Street King Street

Post town Maidstone

County/Region Kent

Postcode M E 1 5 6 A W

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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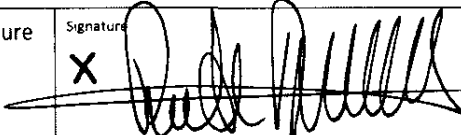
6 Period of progress report

From date	0	8	0	3	2	0	1	7
To date	0	7	0	3	2	0	1	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature		
		X	
Signature date	d	d	m
	1	7	0
			4
			2
			0
			1
			8

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Ruth Ellen Duncan

RNF Business Advisory Limited

2nd Floor, Maidstone House

King Street

Maidstone

Kent

Postcode

M

E

1

5

6

A

W

DX

01622 764 612



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**

FIRST ANNUAL PROGRESS REPORT

**TO THE CREDITORS, MEMBER AND REGISTRAR OF
COMPANIES**

**FOR THE PERIOD
FROM 8 MARCH 2017 TO 7 MARCH 2018
("the reporting period")**

**STRICTLY PRIVATE AND CONFIDENTIAL
NOT FOR PUBLICATION**



BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)



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**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**



1. Introduction

- 1.1 As creditors may recall, Black Label Clothing Limited ("the Company") was placed into a Creditors' Voluntary Liquidation on 8 March 2017 and Filippa Connor & I were appointed Joint Liquidators on the same day. This report is addressed to the member and creditors of the Company on the first anniversary of the Liquidation.
- 1.2 This report should be read in conjunction with my previous reports and correspondence to the creditors.
- 1.3 I would advise the creditors that as a result of Ms Connor deciding not to take formal insolvency appointments and to resign from RNF Business Advisory Limited, an application was made to the High Court to effect her resignation and transfer of all her jointly appointed cases to me as sole office holder. This took effect with the High Court making the order on 22 November 2017.

2. Assets & Realisations

- 2.1 As at the date of the Liquidation, the assets of the Company were identified as follows:

	Book Value £	Estimated to Realise £
Assets Subject to Fixed Charge:		
Book Debts	236,267.00	177,200.00
Rent Deposit	639.00	639.00
Penguin License	1.00	1.00
Assets Subject to Floating Charge:		
Stock	Uncertain	Uncertain
Cash at Bank	6,000.00	6,000.00
Office Equipment	206.00	NIL
Assets Not Specifically Charged:		
None		
	243,113.00	183,840.00

Book Debts

- 2.2 According to the Director's Statement of Affairs ("SOA"), the Company's book debts, after making a general provision of 25% on the book value, were estimated to realise £177,200.00.
- 2.3 As reported earlier, Lloyds Bank Commercial Finance Limited ("LBCF") provided invoice factoring services under a factoring agreement and held a fixed & floating charge over the Company's assets. LBCF continued the recovery of the book debts after the Liquidation and periodic follow ups were made by me to ascertain the recovery position.
- 2.4 I was advised by LBCF in late May 2017, that the amount owed to LBCF had been paid in full from the recovery proceeds. Accordingly, I requested a transfer the surplus balance, supporting documents and assignment of remaining book debts to continue collection.
- 2.5 After numerous requests for the handover of the surplus and the assignment of the remaining debtors were ignored, a formal complaint was made and LBCF finally transferred the surplus of £107,807.33 into the Liquidation estate in August 2017. According to the information provided by LBCF, £45,256.15 remained uncollected.
- 2.6 As previously advised, the supporting documentation for the remaining debtors is minimal. Accordingly, I instructed my agents, Credit Limits International Limited ("CLI") to collect the remaining book debts. I would advise the creditors that CLI are currently working on book debts recovery and creditors will be updated in my next report.

Rent Deposit

- 2.7 As noted in the SOA, the Company's rent deposit in the sum of £1,600.00 was being held by the landlord. A sum of £223.56 has been realised in the Liquidation from the landlord after deduction of the outstanding rent and other costs.

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Penguin Licence

- 2.8 As reported earlier, the Company had a licence to supply "Penguin" menswear and it was estimated that this licence would have no realisable value. My agents confirmed this position and no realisation has been made.

Stock

- 2.9 According to the SOA, the realisable value of unencumbered stock was uncertain. As reported previously, I instructed my agents, James Owen and Co. Limited ("JOCL") to inspect the stock position. JOCL visited the Company's sites and identified residual stock which has been sold for £750 plus VAT.

Cash at Bank

- 2.10 As reported previously, a sum of £6,000.00 was received into my firm's client account before the Liquidation and the same was utilised to pay the agreed Statement of Affairs fee of £5,000.00 plus VAT.

Office Equipment

- 2.11 As previously reported, the Company's office equipment had a nominal book value and no realisations were expected. My agents confirmed this position and no realisation has been made.

- 2.12 There are no other assets that have come to my attention so far.

3. *Investigations*

- 3.1 According to the Company Directors Disqualification Act 1986, I am required to investigate the affairs of the Company and to submit a report to the Secretary of State. I would confirm that a relevant report was duly submitted. The creditors will understand that I am not obliged to divulge the contents of the same.

- 3.2 Creditors should note that it is one of the duties of Liquidator to investigate the affairs of the Company. Accordingly, and as advised previously, I reviewed various available records and bank statements, which identified various connected party transactions which are currently being investigated which if proven may be recoverable for the benefit of general body of creditors.

4. *Receipts & Payments Account*

- 4.1 A summary of the receipts & payments for the reporting period, can be found at Appendix 2 of this report, which I trust you will find self-explanatory.

5. *Prescribed Part*

- 5.1 Section 176A of the Insolvency Act 1986 provides that, where the Company has created a floating charge after 15 September 2003, the liquidator must make a *prescribed part* of the company's *net property* available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. *Net property* means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realisation).

- 5.2 The *prescribed part* is calculated by reference to a sliding scale as follows:

- 50% of the first £10,000 of *net property*;
- 20% of *net property* thereafter;
- up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the *prescribed part* if:

- the *net property* is less than £10,000 and he thinks that the cost of distributing the *prescribed part* would be disproportionate to the benefit; (Section 176A(3)) or;
- he applies to the court for an order on the grounds that the cost of distributing the *prescribed part* would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**



5.3 The legislation requires that my report to creditors shall include, to the best of my knowledge and belief, an estimate of the value of the *prescribed part* and an estimate of the value of the company's *net property*.

5.4 There were two fixed & floating charges registered against the Company. The charge of LBCF was paid in full from the book debt realisations and the surplus assets under this charge are now unsecured and the provisions of section 176A do not apply.

5.5 Lloyds Bank's charge remains outstanding and there are assets available which fall under its floating charge. However, for the reasons mentioned in paragraph 6.4 below, I am currently not in a position to provide an estimate of the prescribed part and net property. Creditors will be notified of the outcome of my investigations in my next report.

6. Creditors' Claims

6.1 The Director listed on the SOA, a number of claims and these are disseminated as follows:

Secured Creditors

6.2 The Company has below secured creditors.

Name	Charge Details
Lloyds Bank PLC	Fixed & floating charge registered on 22 September 2016
Lloyds Bank Commercial Finance Limited	Fixed and floating charge registered on 4 October 2016

6.3 As mentioned in the above sections of this report, LBCF has been paid in full, from the book debts proceeds during the reporting period.

6.4 I instructed my solicitors Thomson Snell & Passmore LLP to ascertain the validity of both the charges and to advise on related matters. It should be noted that Lloyds bank have valued their security as nil in the Liquidation. Accordingly, I intend to issue a notice to Lloyds bank to redeem their security for nil. If this is agreed, Lloyds Bank will have no claim over assets pursuant to their floating charge. I will provide a further update on this matter in my next report in due course.

Preferential Creditors

6.5 Employee claims were not included for the purpose of preparation of SOA by the Director. However, I can confirm that there was one employee who claimed entitlements from the Redundancy Payments Office ("RPO"). Accordingly, the preferential claim position is set out below.

Preferential Claim paid and submitted by RPO	£553.86
Balance of Preferential Claim not paid by RPO	£760.11
Total Preferential Claim	<u>£1,313.97</u>

6.6 Both the preferential claim of RPO and the balancing preferential element to employee, have been paid in full during the reporting period.

Unsecured Creditors

6.7 The Director's SOA listed 27 unsecured creditors with claims totalling £893,872.69.

6.8 Following my appointment, I advertised in the London Gazette for the claims to be submitted to me by 8 June 2017. To date, 12 unsecured claims totalling £667,107.24 have been received in the Liquidation. The details have been summarised below:

Unsecured claims (excluding employees)	£664,052.45
Employees' unsecured claim paid and submitted by RPO	£1,362.14
Balancing Employees' unsecured claim not paid by RPO	£1,692.65
	<u>£667,107.24</u>

**BLACK LABEL CLOTHING LIMITED
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- 6.9 The creditors who have not yet submitted their claim details, are requested to do so by completing the Proof of Debt form which can be found at Appendix 4 of this report and submit it together with the supporting documentation substantiating their claims within next 21 days.

Crown Creditors

- 6.10 The SOA listed HM Revenue & Customs ("HMRC") as being owed £24,858.33 and £3,105.04 for outstanding VAT and PAYE/NIC respectively.
- 6.11 As advised earlier, claims amounting to £173.00 and £3,103.19 have been received in the Liquidation from HMRC for outstanding VAT and PAYE/NIC respectively.
- 6.12 The RPO has submitted their unsecured claim of £1,362.14 in the Liquidation.

7. Dividend

- 7.1 At the onset of the Liquidation, it was anticipated that after considering the costs of the Liquidation, the unsecured creditors may receive a small dividend.
- 7.2 However, as described in this report, there are various matters outstanding, mainly in relation to unrealised book debts, potential legal proceedings for antecedent transactions, applicability of the prescribed part etc. Therefore, currently, I am not in a position to advise you of the quantum of any dividend, however, the creditors will be notified of the same in due course.

8. Liquidators' Actions

- 8.1 As Liquidator, I have spent the majority of time complying with statutory duties as required in a Liquidation. A description of the routine work undertaken during the reporting period, is summarised below:

i. Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications, advertising and filing
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on VisionBlue
- Case bordereau
- Case planning and administration
- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met
- Preparing and despatching reports to creditors

ii. Investigations

- Conducting investigations into the company's affairs
- Preparing and submitting director's conduct report
- Review of antecedent transactions and subsequent correspondence

iii. Realisation of Assets

- Investigating and calculating the Liquidator's interest in all assets as listed in the Directors' SOA
- Corresponding with all interested parties concerning the assets
- Negotiating with interested parties as necessary

iv. Creditors

- Dealing with creditors' correspondence and telephone conversations
- Maintaining creditors' information on Vision Blue
- Reviewing and lodging proofs of debt forms received from creditors
- Dealing with employee claim
- Agreeing and paying preferential dividend
- Agreeing unsecured claims

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- 8.2 In addition to the above, the significant time has been spent in dealing with secured charge validation which includes correspondence and discussion with solicitors.

9. SOA Fee & Liquidators' Remuneration

Statement of Affairs Fee

- 9.1 It was resolved in the creditors' meeting held on 8 March 2017 that the SOA fee reported to the meeting of £5,000.00 plus VAT (as outlined in the Guide to Liquidator's Fees) and disbursements plus VAT be authorised as a payment from Company funds.
- 9.2 As mentioned in the earlier section of this report, SOA fee of £5,000.00 plus VAT was paid from the cash at bank which had been paid into my firm's client account prior to Liquidation.

Liquidators' Remuneration

- 9.3 It is a requirement of the legislation that the basis of the Liquidator's remuneration should be fixed either as a percentage of the value of the assets which have been realised/ distributed or by reference to the time properly given by the Liquidator or his/her staff in attending to matters arising in the winding up, or a fixed amount, or a combination of these basis. In addition to the basis of how the remuneration is fixed, consideration should be given to the complexity and size of the Liquidation, the Liquidator's effectiveness, any exceptional responsibility falling on the Liquidator, and the value and nature of the assets comprised in the estate.
- 9.4 It was resolved in the meeting of creditors held on 8 March 2017 that the Liquidator be authorised to draw their remuneration on a time cost basis to be drawn as and when realisations allow as set out in previously provided summary of fee estimate; and that the Liquidator's disbursements be taken as stated in the Guide to Liquidator's Fees (SIP9) which includes a statement as to the Liquidator's disbursements policies. For the avoidance of doubt, the original estimate of time costs limits the total remuneration to £21,095.00.
- 9.5 As creditors would be aware, on 17 November 2017, I sought an extension of my fee estimate together with my progress report describing the issues and additional work arising in the Liquidation which was not earlier envisaged. However, the creditors had voted against my revised fee estimate and hence, the original fee estimate of £21,095.00 remains in place. I would advise creditors that a further extension of the fee estimate will be sought shortly.
- 9.6 A summary of my time costs incurred during the reporting period, can be found at Appendix 3 of the report, which depicts how the time spent by the Liquidator has been broken down. As can be seen, 232.80 hours have been spent on the case and time costs totalling £63,095.40 have been incurred, this equates to an average of £271.03 per hour.
- 9.7 As can be seen from the Receipts & Payments account, £21,000.00 has been drawn against remuneration during the reporting period.
- 9.8 All creditors were previously supplied with the relevant part of Statement of Insolvency Practice 9, which refers to Liquidator's remuneration and which also provides a statement of this firm's disbursement policy. If any creditor wishes to be provided with a further copy, please contact me and this will be issued.
- 9.9 RNF Business Advisory Limited outsources specific tasks both administrative and fee earning to Insolutions Business Advisory PVT Limited, an associated/connected company operating in India in which the office holder holds a financial interest at the following rates. RNF Business Advisory Limited outsources specific tasks both administrative and fee earning to Trinity IP Solutions Limited which is not an associated/connected company at the following rates. This is to enable the work to be undertaken by the most appropriate grade of staff, more efficiently and cost effectively.

BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)



	Current charge-out rate per hour, effective from 1 July 2016 (£)	Charge-out rate per hour, effective from 1 December 2013 to 30 June 2016 (£)
Partner – appointment taker	450.00	432.00
Senior Manager	375.00	268.00 - 295.00
Manager/Supervisor	300.00	-
Assistant Manager	-	167.50 - 184.00
Administrator	185.00	109.00
Junior Administrator/Cashier	125.00	134.00

Time charging policy

Support staff include cashier, secretarial and administration support.
The minimum unit of time recorded is 6 minutes.

10. Liquidators' Expenses

10.1 I confirm that the disbursements charged to the estate are classified as either Category 1 disbursements, which do not require the authority of creditors, or as Category 2 which do and have already been granted. Both sets of expenses are marked as such on the Receipts & Payments Account.

10.2 The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
James Owen & Co. Limited	Valuation and Sale of Assets	Time costs
Thomson Snell & Passmore LLP	Charge validation and advice on connected party transactions	Fixed fee plus time cost
Credit Limits International Limited	Debt Collection	Percentage of realisation

10.3 The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

10.4 James Owen & Co Limited are specialist valuation agents and have been used in relation to the inspection, valuation and sale of assets of the Company. They were also instructed to examine Company's sites to see the position of unencumbered stock. Since the task included first determining if such a stock existed and then selling it in the market, the cost of realisation in this matter has outweighed the actual realisation.

10.5 I have instructed the solicitors, Thomson Snell & Passmore LLP, to ascertain the validity of charges and to seek their advice on investigation of connected party transactions. They are a specialist law firm dealing in such matters and I felt that they are properly experienced to deal with these matters on my behalf. They will be utilised further in this case if required.

10.6 Credit Limits International Limited are instructed to recover the remained of book debts in the Liquidation. They are a debt collection agency used to working with insolvent books and I feel that they are properly experienced to deal with these matters on my behalf.

10.7 The remainder of the costs and expenses of the Liquidation are listed on my Receipts & Payments account and are, I believe, self-explanatory.

11. Further Information

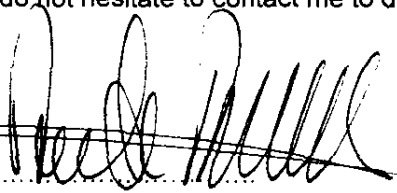
11.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**



- 11.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.
- 12. Time to Complete Liquidation**
- 12.1 As a result of the matters outlined above in this report, it is my estimation that the Liquidation estate will remain open for a further 12 - 24 months.

Please do not hesitate to contact me to discuss the above report if you have any queries.



Signed _____

**Ruth E Duncan
Liquidator**

Dated: 17 April 2018

**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**



APPENDIX 1

STATUTORY INFORMATION

Company Name:	Black Label Clothing Limited
Registered Number:	09669569
Registered Office:	Mynott House, 14 Bowling Green Lane, London, EC1R 0BD
Former Registered Office:	The Apex, 2 Sheriffs Orchard, Coventry, West Midlands, CV1 3PP
Trading Name(s):	None
Trading Address:	Suite 102, Grangewood House, Oakwood Hill Industrial Estate, Loughton, Essex IG10 3TZ
Principle Trading Activity:	Wholesale of clothing
Name of Liquidators:	Ruth Ellen Duncan
Address of Liquidators:	2 nd Floor, Maidstone House, King Street, Maidstone, Kent, ME15 6AW
Date of Appointment of Liquidators:	8 March 2017
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Change in Details of Liquidators:	By order of the High Court on 22 November 2017 Filippa Connor's resignation as Joint Liquidator was effected

BLACK LABEL CLOTHING LIMITED
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APPENDIX 2

LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT
FOR THE PERIOD FROM 8 MARCH 2017 TO 7 MARCH 2018

	Notes	Estimated to Realise per SOA	Receipts & Payments 08.03.17 to 07.03.18	Estimated Future Receipts & Payments	Total
		£	£	£	£
RECEIPTS					
Balance b/f				80,994.32	
Penguin' licence		1.00	-	-	-
Book Debts		177,200.00	107,807.33	Uncertain	107,807.33
Rent Deposit		639.00	223.56	-	223.56
Stock		Uncertain	750.00	-	750.00
Cash at Bank		6,000.00	6,000.00	-	6,000.00
Office equipment		NIL	-	-	-
Bank Interest Gross		-	44.56	10.00	54.56
VAT Payable		-	150.00	-	150.00
Antecedent Transactions		-	-	Uncertain	-
		<u>183,840.00</u>	<u>114,975.45</u>	<u>81,004.32</u>	<u>114,985.45</u>
PAYMENTS					
Statement of Affairs Fee			5,000.00	-	5,000.00
Statutory Advertising	1		338.40	-	338.40
Online Web Hosting	1		10.00	30.00	40.00
Specific Bond	1		396.00	-	396.00
Case Management Fee	1		185.00	-	185.00
Storage	1		-	25.00	25.00
Postage	1		24.64	54.61	79.25
Photocopying	2		-	3.50	3.50
Agents - Sale of Stock			2,500.00	-	2,500.00
Solicitor's Fees			2,382.00	3,500.00	5,882.00
Liquidators' Remuneration			21,000.00	95.00	21,095.00
Corporation Tax			-	15.00	15.00
VAT Receivable			831.13	741.62	1,572.75
Dividend to Secured Creditors			-	Uncertain	-
Dividend to Preferential Creditors			1,313.96	-	1,313.96
Dividend to Unsecured Creditors			-	Uncertain	-
			<u>33,981.13</u>	<u>4,464.73</u>	<u>38,445.86</u>
Balance in hand			80,994.32	76,539.59	76,539.59
			<u>114,975.45</u>	<u>81,004.32</u>	<u>114,985.45</u>

Notes

(1) Category 1 disbursements are actual costs incurred in relation to the estate and do not include items such as overhead costs. Where possible, all disbursements are broken down and shown in their constituent parts i.e. statutory advertising.

(2) Category 2 disbursements are costs incurred in relation to the estate, which are paid to the Office Holder's firm or any other associate that the firm has an interest in. These costs may include such items as internal room hire. Where possible, all disbursements are broken down and shown in their constituent parts and marked accordingly

BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)



APPENDIX 3

LIQUIDATOR'S TIME COSTS SUMMARY & SIP9 ANALYSIS
FOR THE PERIOD FROM 8 MARCH 2017 TO 7 MARCH 2018

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	17.50	57.00	27.50	3.00	105.00	28,948.50	275.70
Investigations	-	45.50	17.90	1.00	64.40	16,069.00	249.52
Realisation of Assets	-	21.30	1.50	-	22.80	6,667.50	292.43
Creditors	0.60	32.50	7.50	-	40.60	11,410.40	281.04
Total Fees Claimed £	8,145.00	44,386.40	10,064.00	500.00		63,095.40	
Total Hours	18.10	156.30	54.40	4.00	232.80		
Average Rate	450.00	283.98	185.00	125.00		271.03	

**BLACK LABEL CLOTHING LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)**



APPENDIX 4

PROOF OF DEBT FORM

Proof of Debt – General Form

BLACK LABEL CLOTHING LIMITED (IN LIQUIDATION)
DATE OF APPOINTMENT – 8 MARCH 2017

1 Name of creditor
(If a company, provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

9 Signature of creditor
(or person authorised to act on the creditor's behalf)

10 Address of person signing if different from 2 above

11 Name in BLOCK LETTERS:

12 Position with, or relation to, creditor

Admitted to vote for

Amount (£)

Date

Office Holder

Admitted for dividend for

Amount (£)

Date

Office Holder