REGISTERED NUMBER: 09669020 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

FOR

MEDIWEED LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

MEDIWEED LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

DIRECTOR:	J Ward
SECRETARY:	J Ward
REGISTERED OFFICE:	1105 Christchurch Road Bournemouth Dorset BH7 6BQ
REGISTERED NUMBER:	09669020 (England and Wales)
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

BALANCE SHEET
31 JULY 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		16,175		19,405
CURRENT ASSETS					
Stocks		400		420	
Debtors	5	4,917		6,225	
		5,317		6,645	
CREDITORS					
Amounts falling due within one year	6	11,829		9,735	
NET CURRENT LIABILITIES			(6,512)		(3,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,663		16,315
PROVISIONS FOR LIABILITIES	7		134		102
NET ASSETS			9,529		16,213
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			9,528		16,212
SHAREHOLDERS' FUNDS			9,529		16,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

J Ward - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

1. STATUTORY INFORMATION

Mediweed Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Caravan	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Equipment	Caravan	Motor vehicles	Office equipment	Totals
	£	£	£	£	£
COST					
At 1 August 2020	20,407	2,000	3,200	1,483	27,090
Additions	50	-	-	912	962
At 31 July 2021	20,457	2,000	3,200	2,395	28,052
DEPRECIATION					
At 1 August 2020	5,361	555	1,194	575	7,685
Charge for year	3,019	217	501	455	4,192
At 31 July 2021	8,380	772	1,695	1,030	11,877
NET BOOK VALUE					
At 31 July 2021	12,077	1,228	1,505	1,365	16,175
At 31 July 2020	15,046	1,445	2,006	908	19,405

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,250	-
Director's loan account	-	4,698
S.455 tax recoverable	1,527	1,527
Corporation tax repayable	1,140	-
	4,917	6,225

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	750
Taxation and social security	5,250	5,250
Other creditors	6,579	3,735
	11,829	9,735

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	134	102

	Deferred tax
	£
Balance at 1 August 2020	102
Charge to Statement of Income and Retained Earnings during year	32
Balance at 31 July 2021	134

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	1	1

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	2021 £	2020 £
J Ward		
Balance outstanding at start of year	4,698	-
Amounts advanced	3,739	77,662
Amounts repaid	(8,437)	(72,964)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	4,698