

REGISTERED NUMBER: 09668193 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
UK DELUXE COLLECTION LIMITED

UK DELUXE COLLECTION LIMITED (REGISTERED NUMBER: 09668193)

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FOR THE YEAR ENDED 31 JULY 2018**

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UK DELUXE COLLECTION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR:

Ms Kam Yin Mabel Tai

REGISTERED OFFICE:

73 Jubilee Way
Countesthorpe
Leicester
Leicestershire
LE8 5UB

REGISTERED NUMBER:

09668193 (England and Wales)

UK DELUXE COLLECTION LIMITED (REGISTERED NUMBER: 09668193)

BALANCE SHEET 31 JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		4,490		5,536
CURRENT ASSETS					
Stocks		12,948		25,425	
Debtors	5	1,897		2,413	
Cash at bank		3,042		3,883	
		<u>17,887</u>		<u>31,721</u>	
CREDITORS					
Amounts falling due within one year	6	<u>17,857</u>		<u>33,326</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30</u>		<u>(1,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,520</u>		<u>3,931</u>
PROVISIONS FOR LIABILITIES			<u>323</u>		<u>405</u>
NET ASSETS			<u><u>4,197</u></u>		<u><u>3,526</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			4,097		3,426
			<u><u>4,197</u></u>		<u><u>3,526</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

UK DELUXE COLLECTION LIMITED (REGISTERED NUMBER: 09668193)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 April 2019 and were signed by:

Ms Kam Yin Mabel Tai - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

UK Deluxe Collection Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Revenue comprises the fair value for the sale of goods and services excluding value added taxes and represents net invoice value. The company provides services and supplies products to customers under standard terms and conditions. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on the exchange of goods and completion of services.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

2. ACCOUNTING POLICIES - continued

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2017	8,322
Additions	<u>62</u>
At 31 July 2018	<u>8,384</u>
DEPRECIATION	
At 1 August 2017	2,786
Charge for year	<u>1,108</u>
At 31 July 2018	<u>3,894</u>
NET BOOK VALUE	
At 31 July 2018	<u>4,490</u>
At 31 July 2017	<u>5,536</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,897</u>	<u>2,413</u>

UK DELUXE COLLECTION LIMITED (REGISTERED NUMBER: 09668193)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	521	615
Taxation and social security	365	7,125
Other creditors	16,971	25,586
	<u>17,857</u>	<u>33,326</u>

7. RELATED PARTY DISCLOSURES

At 31 July 2018 an amount of £16,971 (2017: £25,586) was owing to Ms Kam Yin Mabel Tai, a director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.