

REGISTERED NUMBER: 09666873 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Develotec Design And Build Limited

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for the Year Ended 30 April 2019

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Develotec Design And Build Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

J R H Mould
SD Neal

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Fareham
Hampshire
PO17 6EX

REGISTERED NUMBER:

09666873 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		61,327		19,131
CURRENT ASSETS					
Debtors	5	432,798		490,775	
Cash at bank and in hand		<u>92,169</u>		<u>75,055</u>	
		524,967		565,830	
CREDITORS					
Amounts falling due within one year	6	<u>294,966</u>		<u>326,395</u>	
NET CURRENT ASSETS			<u>230,001</u>		<u>239,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291,328		258,566
CREDITORS					
Amounts falling due after more than one year	7		(30,337)		-
PROVISIONS FOR LIABILITIES			<u>(11,652)</u>		<u>-</u>
NET ASSETS			<u>249,339</u>		<u>258,566</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>249,239</u>		<u>258,466</u>
SHAREHOLDERS' FUNDS			<u>249,339</u>		<u>258,566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

J R H Mould - Director

SD Neal - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Develotec Design And Build Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	4,625	19,400	24,025
Additions	-	61,096	61,096
At 30 April 2019	<u>4,625</u>	<u>80,496</u>	<u>85,121</u>
DEPRECIATION			
At 1 May 2018	-	4,894	4,894
Charge for year	-	18,900	18,900
At 30 April 2019	<u>-</u>	<u>23,794</u>	<u>23,794</u>
NET BOOK VALUE			
At 30 April 2019	<u>4,625</u>	<u>56,702</u>	<u>61,327</u>
At 30 April 2018	<u>4,625</u>	<u>14,506</u>	<u>19,131</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	263,381	338,082
Amounts owed by associates	61,759	30,275
Other debtors	<u>107,658</u>	<u>122,418</u>
	<u>432,798</u>	<u>490,775</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	16,667	-
Hire purchase contracts	13,494	-
Trade creditors	180,863	182,896
Taxation and social security	80,132	123,203
Other creditors	<u>3,810</u>	<u>20,296</u>
	<u>294,966</u>	<u>326,395</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans	<u>30,337</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.19	30.4.18
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2019 and 30 April 2018:

	30.4.19	30.4.18
	£	£
J R H Mould		
Balance outstanding at start of year	89,619	(4,808)
Amounts advanced	58,738	176,027
Amounts repaid	(75,000)	(81,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>73,357</u>	<u>89,619</u>
SD Neal		
Balance outstanding at start of year	(13,525)	-
Amounts advanced	88,166	68,075
Amounts repaid	(75,000)	(81,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(359)</u>	<u>(13,525)</u>

The directors loan account balances are undated, unsecured and repayable on demand.
The over-drawn loan account is charged interest at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.