

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 6 6 5 4 4 8

Company name in full Passion Flower (South) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Dorothy

Surname Brown

3 Liquidator's address

Building name/number Drewitt House

Street 865 Ringwood Road

Post town Bournemouth

County/Region

Postcode B H 1 1 8 L W

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

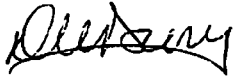
Postcode

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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6												Period of progress report																							
From date				2		3		0		1		2		0		2		1																	
To date				2		2		0		1		2		0		2		2																	
7												Progress report																							
												<input checked="" type="checkbox"/> The progress report is attached																							
8												Sign and date																							
Liquidator's signature				Signature 																															
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Signature date				d		0		d		1		m		0		m		3		y		2		y		0		y		2		y		2	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Dorothy Avice Brown

Even Keel Solutions Ltd

Drewitt House

865 Ringwood Road

Bournemouth

Postcode

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DX

01202 237337



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Passion Flower (South) Limited Trading As The New Inn – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period ending 22 January 2022

STATUTORY INFORMATION

Company name:	Passion Flower (South) Limited
Registered office:	Drewitt House 865 Ringwood Road Bournemouth BH11 8LW
Former registered office:	10 St Ann Street Salisbury SP1 2DN
Registered number:	09665448
Liquidator's name:	Dorothy Brown
Liquidator's address:	Drewitt House 865 Ringwood Road Bournemouth BH11 8LW
Liquidator's date of appointment:	23 January 2020

LIQUIDATORS' ACTIONS SINCE LAST REPORT

This is my report to members and creditors following the second anniversary of my appointment as Liquidator. This should be read in conjunction with my previous progress report.

The main aspect of the liquidation was to realise the funds from selling the asset and business to the new owners. Although funds were paid, due to COVID-19 and the subsequent lockdowns the receipt of funds was intermittent.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 23 January 2021 to 22 January 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

I sold the assets of the Company to Old House Café Limited, a company connected to Rachel Cox, a Director of the Company. The assets were sold for £6,000. I have received £900 from Old House Café Limited in the period of the report, making a total received of £5,850. The full payment has not yet been received as due to Covid-19 restrictions, the pub has been open and closed. Payments are ongoing and I expect the balance to be paid shortly. I will report the outcome in my next report to creditors.

Other Assets

Gross bank interest of 6p has been received in the period of the report making a total of 17p.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated 0 claims in respect of preferential creditors. No claims have been received.

Crown Creditors

The statement of affairs included £121,973 owed to HMRC. HMRC's claim has not yet been received.

Non-preferential unsecured Creditors

The statement of affairs included 11 non-preferential unsecured creditors with an estimated total liability of £44,305. I have received claims from 5 creditors at a total of £31,064. I have not received claims from 8 creditors with original estimated claims in the statement of affairs of £20,299.

The claim from British Gas Business has been submitted and is £5,947 more than indicated in the statement of affairs. The amount is disputed and will be looked at in detail if and when unsecured claims are to be adjudicated upon and agreed.

DIVIDEND PROSPECTS

Based on current known information, there is no prospect of a dividend being paid to any class of creditor.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator has been part paid and is shown in the enclosed receipts and payments account.

LIQUIDATORS' REMUNERATION

My remuneration was approved on a fixed fee of £7,500 for my work in respect of Administration and Creditors. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 10% of realisations for my work in respect of the realisation of all assets. Based on realisations I achieved I am entitled to remuneration of £591.14. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 10% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. No distributions have been made.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.evenkeelsolutions.co.uk under the tab Statement of Insolvency Practice. There are different versions of these Guidance Notes, and in this case please refer to April 2017 version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at www.evenkeelsolutions.co.uk.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £1,205, none of which I incurred in the period since 23 January 2021. I have drawn £605 to 22 January 2022. £600 remains unpaid.

Details of the expenses incurred since the start of the liquidation are detailed in my previous report to creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

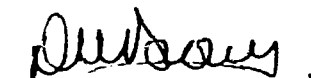
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Even Keel Solutions Limited can be found at www.evenkeelsolutions.co.uk under the tab Legal and Regulatory Information.

SUMMARY

The Liquidation will remain open until the final payment for the Sale of Business has been completed. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Dorothy Brown on 01202 237337 or by email at dorothy@evenkeelsolutions.co.uk.


Dorothy Brown
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their staff. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of her statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

**Passion Flower (South) Limited T/A The New Inn - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments**

From 23 January 2021 To 22 January 2022

S of A £		As Previously Reported	23/01/21 to 22/01/22	Total £
RECEIPTS				
350	Stock	NIL	NIL	NIL
NIL	Cash at Bank	61.26	NIL	61.26
NIL	Bank Interest Gross	0.11	0.06	0.17
NIL	Sale of Business	4,950.00	900.00	5,850.00
3,800	Goodwill	NIL	NIL	NIL
4,150		5,011.37	900.06	5,911.43
PAYMENTS				
NIL	Statement of Affairs Fee	(3,629.40)	NIL	(3,629.40)
NIL	Statutory Advertising	(261.00)	NIL	(261.00)
NIL	Specific Bond	(44.00)	NIL	(44.00)
150	Case Management Fee	(150.00)	NIL	(150.00)
10	Report Hosting	(150.00)	NIL	(150.00)
160		(4,234.40)	NIL	(4,234.40)
3,990	CASH IN HAND	776.97	900.06	1,677.03