

Registered Number 09665396

OTO60 ADVISORS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	1,601
		<u>1,601</u>
Current assets		
Debtors		9,844
Cash at bank and in hand		18,976
		<u>28,820</u>
Creditors: amounts falling due within one year		(22,269)
Net current assets (liabilities)		<u>6,551</u>
Total assets less current liabilities		<u>8,152</u>
Total net assets (liabilities)		<u>8,152</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		8,052
Shareholders' funds		<u>8,152</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

T Chater, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% Straight line basis.

Other accounting policies

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
Additions	2,133
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>2,133</u>
Depreciation	
Charge for the year	532
On disposals	-
At 31 July 2016	<u>532</u>

Net book values

At 31 July 2016

1,601**3 Called Up Share Capital**

Allotted, called up and fully paid:

*2016**£*

100 Ordinary shares of £1 each

100

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