Bright Start Mortgages Limited

Registered Number
09664527
(England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

Bright Start Mortgages Limited

Company Information
for the year from 1 October 2019 to 30 September 2020

Directors	Brice, Susan Margaret
Registered Address	107 North Street Martock TA12 6EJ
Registered Number	09664527 (England and Wales)

Bright Start Mortgages Limited

Balance Sheet as at
30 September 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5		14		63
			14		63
Current assets					
Debtors	6	6,901		2,585	
Cash at bank and on hand		743		552	
		7,644		3,137	
Creditors amounts falling due within one year	7	(3,744)		(2,733)	
Net current assets (liabilities)			3,900		404
Total assets less current liabilities			3,914		467
Provisions for liabilities			-		(12)
Net assets			3,914		455
Capital and reserves					
Called up share capital			8		8
Other reserves			2		2
Profit and loss account			3,904		445
Shareholders' funds			3,914		455

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company’s profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 8 June 2021, and are signed on its behalf by:

Brice, Susan Margaret
Director
Registered Company No. 09664527

Bright Start Mortgages Limited

Notes to the Financial Statements
for the year ended 30 September 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	1	1

5. PROPERTY, PLANT AND EQUIPMENT

	Total
	£
Cost or valuation	
At 01 October 19	150
At 30 September 20	150
Depreciation and impairment	
At 01 October 19	87
Charge for year	49
At 30 September 20	136
Net book value	
At 30 September 20	14
At 30 September 19	63

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2020	2019
	£	£
Trade debtors / trade receivables	6,901	2,585
Total	6,901	2,585

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020 £	2019 £
Taxation and social security	2,935	826
Other creditors	17	1,001
Accrued liabilities and deferred income	792	906
Total	3,744	2,733