

Bright Start Mortgages Limited

Registered Number
09664527
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2022

Bright Start Mortgages Limited
Company Information
for the year from 1 October 2021 to 30 September 2022

Directors Brice, Susan Margaret

Registered Address 2 Gunville Holwell

Sherborne
DT9 5LL

Place of Business 2 Gunville

Holwell

Sherborne

DT9 5LL

Registered Number 09664527 (England and Wales)

Bright Start Mortgages Limited

Balance Sheet as at 30 September 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors		3,578		3,111	
Cash at bank and on hand		2,247		1,145	
		<u>5,825</u>		<u>4,256</u>	
Creditors amounts falling due within one year	7	(4,229)		(1,940)	
		<u></u>		<u></u>	
Net current assets (liabilities)			1,596		2,316
Total assets less current liabilities			<u>1,596</u>		<u>2,316</u>
Net assets			<u>1,596</u>		<u>2,316</u>
Capital and reserves					
Called up share capital			8		8
Other reserves			2		2
Profit and loss account			<u>1,586</u>		<u>2,306</u>
Shareholders' funds			<u>1,596</u>		<u>2,316</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 24 April 2023, and are signed on its behalf by:

Brice, Susan Margaret

Director

Registered Company No. 09664527

Bright Start Mortgages Limited
Notes to the Financial Statements
for the year ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

4. Employee information

The following average number of employees includes the director.

	2022	2021
Average number of employees during the year	1	1

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 October 21	150
At 30 September 22	150
Depreciation and impairment	
At 01 October 21	150
At 30 September 22	150
Net book value	
At 30 September 22	-
At 30 September 21	-

6. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	3,578	3,111
Total	3,578	3,111

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Taxation and social security	3,036	1,084
Other creditors	75	22
Accrued liabilities and deferred income	1,118	834
Total	<u>4,229</u>	<u>1,940</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.