

REGISTERED NUMBER: 09664319 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

BEI (UK) GROUP LIMITED

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for the Year Ended 30 June 2018

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BEI (UK) GROUP LIMITED

Company Information
for the Year Ended 30 June 2018

DIRECTOR: S J Dixon

SECRETARY: Mrs F Dixon

REGISTERED OFFICE: 159 Rising Brook
Stafford
Staffordshire
ST17 9DH

REGISTERED NUMBER: 09664319 (England and Wales)

ACCOUNTANTS: CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		72,460		39,867
CURRENT ASSETS					
Stocks		84,232		34,783	
Debtors	5	2,896		1,553	
Cash at bank		<u>21,791</u>		<u>29,268</u>	
		108,919		65,604	
CREDITORS					
Amounts falling due within one year	6	<u>62,392</u>		<u>65,452</u>	
NET CURRENT ASSETS			<u>46,527</u>		<u>152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,987		40,019
CREDITORS					
Amounts falling due after more than one year	7		(50,206)		(15,121)
PROVISIONS FOR LIABILITIES			<u>(13,767)</u>		<u>(6,028)</u>
NET ASSETS			<u>55,014</u>		<u>18,870</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>54,914</u>		<u>18,770</u>
SHAREHOLDERS' FUNDS			<u>55,014</u>		<u>18,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 February 2019 and were signed by:

S J Dixon - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

BEI (UK) Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions that affect the amounts reported for the assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

The Directors review stock held at the balance sheet date to ensure that only those goods deemed fit for future sales are included.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

The company's holiday period is 1 July - 30 June, therefore no accrued holiday pay provision is required in these accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2017	9,525	7,511	35,339	2,040	54,415
Additions	5,848	369	69,552	2,133	77,902
Disposals	-	-	(23,730)	-	(23,730)
At 30 June 2018	15,373	7,880	81,161	4,173	108,587
DEPRECIATION					
At 1 July 2017	3,229	1,994	8,815	510	14,548
Charge for year	2,973	883	22,900	756	27,512
Eliminated on disposal	-	-	(5,933)	-	(5,933)
At 30 June 2018	6,202	2,877	25,782	1,266	36,127
NET BOOK VALUE					
At 30 June 2018	9,171	5,003	55,379	2,907	72,460
At 30 June 2017	6,296	5,517	26,524	1,530	39,867

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	-	552
Other debtors	2,896	1,001
	<u>2,896</u>	<u>1,553</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	5,888	233
Hire purchase contracts	17,089	5,097
Trade creditors	8,599	48,048
Taxation and social security	22,458	9,074
Other creditors	8,358	3,000
	<u>62,392</u>	<u>65,452</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>50,206</u>	<u>15,121</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S J Dixon.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BEI (UK) Group Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BEI (UK) Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BEI (UK) Group Limited and state those matters that we have agreed to state to the director of BEI (UK) Group Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BEI (UK) Group Limited and its director for our work or for this report.

It is your duty to ensure that BEI (UK) Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BEI (UK) Group Limited. You consider that BEI (UK) Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BEI (UK) Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

4 February 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.