

**FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2018

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FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED

Balance Sheet

As at 31 March 2018

Registered number: 09663818

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		20,260		23,835
			<u>20,260</u>		<u>23,835</u>
CURRENT ASSETS					
Cash at bank and in hand		72,526		90,199	
		<u>72,526</u>		<u>90,199</u>	
Creditors: Amounts Falling Due Within One Year	4	(92,785)		(114,033)	
		<u>(92,785)</u>		<u>(114,033)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(20,259)</u>		<u>(23,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
NET ASSETS			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andre Schott

3rd December 2018

The notes on pages 3 to 4 form part of these financial statements.

FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

15% Per Annum on Reducing Balance Method

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2017	30,684
As at 31 March 2018	30,684
Depreciation	
As at 1 April 2017	6,849
Provided during the period	3,575
As at 31 March 2018	10,424
Net Book Value	
As at 31 March 2018	20,260
As at 1 April 2017	23,835

FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	1,016	786
Other creditors	69,064	90,224
Accruals and deferred income	22,705	23,023
	<u>92,785</u>	<u>114,033</u>

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. General Information

FITZROVIA YOUTH IN ACTION ACTIVITIES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09663818. The registered office is 66-68 Basement, 66-68 Warren Street, London, W1T 5NZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.