

COMPANY REGISTRATION NUMBER 09663616

86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2019

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**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

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**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

Ms Z S Kamal
Ms S B Mathewson
G M Hoskins
Ms E G K Andersson

Registered office

46A Station Road
North Harrow
Middlesex
HA2 7SE

Accountant

PGK ASSOCIATES LIMITED
Chartered Accountants
Suite 103 First Floor
46 Station Road
North Harrow
Middlesex
HA2 7SE

**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2019

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management of the residential property.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date.

DIRECTORS

The directors throughout the year were as shown on the previous page. Each director held one share in the company throughout their period of office.

The directors had no beneficial interest in any significant contract with the company.

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination.

REPORTING ACCOUNTANT

PGK ASSOCIATES LIMITED will continue in office as reporting accountant for the ensuing year.

**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2019

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



G M Hoskins
Director

Approved by the directors on 6/7/2020

**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2019

	Note	2019 £
TURNOVER		—
Administrative expenses		8,691
Other operating income		(9,413)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		722
Tax on profit on ordinary activities		—
		<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u>722</u>

The notes on pages 6 to 7 form part of these financial statements.

**86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2019

	Note	£	2019 £
CURRENT ASSETS			
Debtors	2	722	
Cash at bank		<u>2,809</u>	
		3,531	
CREDITORS: Amounts falling due within one year	3	<u>2,809</u>	
NET CURRENT ASSETS			<u>722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>722</u>
RESERVES	5		
Profit and loss account			<u>722</u>
MEMBERS' FUNDS			<u>722</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 6/1/2020, and are signed on their behalf by:



.....
G M Hoskins

Company Registration Number: 09663616

The notes on pages 6 to 7 form part of these financial statements.

86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

86 KPR LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DEBTORS

	2019
	£
Debtors accounts	722
	<u> </u>

3. CREDITORS: Amounts falling due within one year

	2019
	£
Tenants Ledger Control	2,809
	<u> </u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. COMPANY LIMITED BY GUARANTEE