

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
50 Dunlace Road Management Company Ltd

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for the Year Ended 30 June 2017**

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**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

Miss N E A Aguilera
P A Deagle
S C Gibbs
O M A Richards

REGISTERED OFFICE:

50 Dunlace Road
London
E5 0NE

REGISTERED NUMBER:

09660881 (England and Wales)

ACCOUNTANTS:

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
30 June 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	165	-
Cash at bank		<u>2,494</u>	<u>-</u>
		2,659	-
CREDITORS			
Amounts falling due within one year	4	<u>360</u>	<u>-</u>
NET CURRENT ASSETS		<u>2,299</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,299</u>	<u>-</u>
RESERVES			
Income and expenditure account	5	<u>2,299</u>	<u>-</u>
		<u>2,299</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

O M A Richards - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

50 Dunlace Road Management Company Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income represents standing maintenance charges, collected from the residents on a monthly basis.

Taxation

The company is liable for tax only on its Non Mutual income, namely bank interest received. Given that corporation tax due is less than £100, HMRC do not require a corporation tax return to be submitted and no provision for tax has been made in the accounts.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>165</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Accrued expenses	<u>360</u>	<u>-</u>

5. RESERVES

	Income and expenditure account £
Surplus for the year	<u>2,299</u>
At 30 June 2017	<u>2,299</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.