

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

BEARTOWN DAIRIES LTD

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FOR THE YEAR ENDED 31 MAY 2021

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BEARTOWN DAIRIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR: Mrs J Smith

REGISTERED OFFICE: 44 Amberley Road
Macclesfield
Cheshire
SK11 8LX

REGISTERED NUMBER: 09660427 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BEARTOWN DAIRIES LTD (REGISTERED NUMBER: 09660427)

BALANCE SHEET
31 MAY 2021

	Notes	31/5/21 £	31/5/20 £
CURRENT ASSETS			
Debtors	4	15,424	51,508
Cash at bank		<u>12,186</u>	<u>9,780</u>
		27,610	61,288
CREDITORS			
Amounts falling due within one year	5	<u>5,026</u>	<u>36,599</u>
NET CURRENT ASSETS		<u>22,584</u>	<u>24,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,584</u>	<u>24,689</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>22,484</u>	<u>24,589</u>
SHAREHOLDERS' FUNDS		<u>22,584</u>	<u>24,689</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2022 and were signed by:

Mrs J Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

Beartown Dairies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually the point at which the goods have been delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 9) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/21	31/5/20
	£	£
Trade debtors	-	40,462
Other debtors	15,424	11,046
	<u>15,424</u>	<u>51,508</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/5/21	31/5/20
	£	£
Trade creditors	-	2,525
Taxation and social security	43	4,673
Other creditors	4,983	29,401
	<u>5,026</u>	<u>36,599</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31/5/21	31/5/20	
			£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.