Registered number
09660337

Joshua Rose Woodwork Limited

Filleted Accounts

30 June 2020

Joshua Rose Woodwork Limited

Registered number: 09660337

Balance Sheet

as at 30 June 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		13,269		16,586
Current assets					
Stocks		2,000		2,000	
Debtors	4	497		895	
Cash at bank and in hand		36,098		113,435	
		38,595		116,330	
Creditors: amounts falling due within one year	5	(37,841)		(91,066)	
Net current assets			754		25,264
Total assets less current liabilities			14,023		41,850
Provisions for liabilities			(2,521)		(3,151)
Net assets			11,502		38,699
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,402		38,599
Shareholder's funds			11,502		38,699

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J A Johansen

Director

Approved by the board on 6 January 2021

Joshua Rose Woodwork Limited

Notes to the Accounts

for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number

Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2019	35,969	3,500	39,469
At 30 June 2020	35,969	3,500	39,469
Depreciation			
At 1 July 2019	21,063	1,820	22,883
Charge for the year	2,981	336	3,317
At 30 June 2020	24,044	2,156	26,200
Net book value			
At 30 June 2020	11,925	1,344	13,269
At 30 June 2019	14,906	1,680	16,586

4 Debtors

	2020	2019
	£	£
Other debtors	497	895

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security costs	-	16,368
Due to the directors	37,041	73,928
Other creditors	800	770
	37,841	91,066

6 Controlling party

The company is controlled by the directors.

7 Other information

Joshua Rose Woodwork Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Loft, Unit 11

Hunthay Business Park

Axminster

Devon
EX13 5RJ