

On the Edge Productions Ltd

**Annual report and unaudited financial statements
for the year ended 31 March 2019**



On the Edge Productions Ltd

Company information

Directors	Jonathan Baillie Beth Blood David Blood Vanessa Hill
Company number	09660075
Registered office	Studio 32 Great Western Studios London W2 5EU
Accountants	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE

On the Edge Productions Ltd

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On the Edge Productions Ltd

Directors' report

For the year ended 31 March 2019

The directors present their annual report and financial statements for the year ended 31 March 2019.

Principal activities

The principal activity of the company continued to be that of the sale of cartoon broadcast services.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Jonathan Baillie

Beth Blood

David Blood

Vanessa Hill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Beth Blood', written over a dotted line.

Beth Blood

Director

On the Edge Productions Ltd

Income statement

For the year ended 31 March 2019

	Year ended 31 March 2019 £	Year Ended 31 March 2018 £
Notes		
Administrative expenses	(45,737)	(80,498)
(Loss)/profit before taxation	(45,737)	(80,498)
Taxation	-	-
(Loss)/profit for the financial year	(45,737)	(80,498)

On the Edge Productions Ltd

Statement of financial position

As at 31 March 2019

	Notes	2019 £	2018 £
Non-current assets			
Property, plant and equipment	2	694	360
Investments	3	1	1
		695	361
Current assets			
Trade and other receivables	4	2,946	8,564
Cash		5,788	24,181
		8,734	32,745
Total assets		9,429	33,106
Current liabilities			
Trade and other payables	5	(144,590)	(122,530)
Net current liabilities		(135,856)	(89,785)
Total net liabilities		(135,161)	(89,424)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss reserves		(135,162)	(89,425)
Total equity		(135,161)	(89,424)

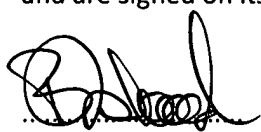
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:



Director

Company Registration No. 09660075

On the Edge Productions Ltd

Statement of changes in equity

For the year ended 31 March 2019

	Called up Share capital	Profit and Loss account	Total Equity
	£	£	£
Balance at 1 April 2018	1	(8,927)	(8,926)
Profit for the financial period	-	(80,498)	(80,498)
Balance at 31 March 2018	1	(89,425)	(89,424)
Loss for the financial period	-	(45,737)	(45,737)
Balance at 31 March 2019	1	(135,162)	(135,161)

1 Accounting policies

Company information

On the Edge Productions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Studio 32, 65 Alfred Road, London W2 5EU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Company is reliant on its parent charitable foundation and the directors to fund its activities. There is a business plan in place to obtain funding from other sources to run the company's activities but in the interim period the directors have pledged their support to fund the company.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses.

Depreciation is provided to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives, over the following periods.

Plant and machinery	5 years
Fixtures, fittings and equipment	5 years
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

On the Edge Productions Ltd

Notes to the financial statements (continued)

For the year ended 31 March 2019

2 Property, plant and equipment

	Fixtures, fittings and equipment
Cost	
At 1 April 2018	450
Additions	999
Disposal	(450)
At 31 March 2019	<u>999</u>
Depreciation	
At 1 April 2018	90
Charges for the year	305
Disposal	(90)
At 31 March 2019	<u>305</u>
Net book value	
At 31 March 2018	<u>360</u>
At 31 March 2019	<u>694</u>

3 Investments

	2019	2018
	£	£
Investments	1	1
Movements in fixed asset investments		
		Shares in group undertakings
		£
Cost or valuation		
At 1 April 2018 & 31 March 2019		1
Carrying amount		
At 31 March 2018		1
At 31 March 2019		1

Subsidiary undertakings

Details of the company's subsidiaries at 31 March 2019 are as follows:

Name	Class of shares	Holding
OTEP Limited (registered in England and Wales)	Ordinary	100%

3 Investments (continued)

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name	Profit/(Loss)	Capital and Reserves
	£	£
OTEP Limited	(120,004)	(541,787)

4 Trade and other receivables

	2019	2018
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	1	1
Other debtors	2,687	5,917
Deposits	258	2,646
	<u>2,946</u>	<u>8,564</u>

5 Trade and other payables

	2019	2018
	£	£
Trade creditors	3,575	6,099
Amounts due to group undertakings	135,409	113,307
Other creditors	5,606	3,124
	<u>144,590</u>	<u>122,530</u>

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1

7 Related party transactions

During the course of the year there were no amounts loaned by directors (2018: nil) to the company.

During the course of the year OTEP Ltd loaned £22,101 (2018: £84,862) to the company. At the period end the company owed £135,409 (2018: £113,308) to OTEP Ltd. This loan is repayable on demand.

9 Parent company

The shares in the company are wholly owned by On The Edge Conservation (formerly known as On the Edge Foundation), a charity and company limited by guarantee based in England & Wales with the same registered office as the company.

The trustees of On The Edge Conservation do not consider there to be an ultimate controlling party.