

PPF Group Limited

Report and Financial Statements

31 December 2019

Registered No: 09658062

WEDNESDAY



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COMPANIES HOUSE

PPF Group Limited

Registered No. 09658062

DIRECTOR

S Mogano
G Howitt
K Thompson
A Waldron
S West

SECRETARY

N J Dudley

REGISTERED OFFICE

Meriden Hall
Main Road
Meriden
Warwickshire
CV7 7PT

DIRECTORS' REPORT

The directors present their report and financial statements for the year to 31 December 2019.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company has been dormant throughout the year ended 31 December 2019 and there are no plans to reactivate it.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year are shown below.

S Mogano
G Howitt
K Thompson
A Waldron
S West

Approved on behalf of the board

A handwritten signature in black ink, appearing to read 'S Mogano', is written over a circular stamp or seal.

S Mogano
Director

Dated: 30 October 2020

BALANCE SHEET
at 31 December 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Investments	2	1,822,014	1,822,014
Current assets			
Debtors	3	59,175	59,175
		<u>59,175</u>	<u>59,175</u>
Creditors: Amounts falling due within one year	4	(1,555,243)	(1,555,243)
Net current assets		<u>(1,496,068)</u>	<u>(1,496,068)</u>
NET ASSETS		<u>325,946</u>	<u>325,946</u>
CAPITAL AND RESERVES			
Called up share capital	5	116,060	116,060
Share premium reserve		6,000	6,000
Profit and loss account	6	203,886	203,886
EQUITY SHAREHOLDERS' FUNDS		<u>325,946</u>	<u>325,946</u>

AUDIT

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the board of directors and authorised for issue on 30 October 2020 and signed on its behalf by



S Mogano

Director

Dated: 30 October 2020

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

2. INVESTMENTS

	2019 £	2018 £
Investments in subsidiaries	1,822,014	1,822,014
Subsidiaries		£
Cost		
At 1 January 2019 and 31 December 2018		1,822,014
Carrying amount		
At 31 December 2019		1,822,014
At 31 December 2018		1,822,014

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
Subsidiary undertakings			2019	2018
PPF GRP Limited	England	Ordinary	100%	100%

The principal activity of PPF GRP Limited is a Holding company.

3. DEBTORS

	2019 £	2018 £
Amounts owed by group undertakings	3,075	3,075
Other debtors	56,100	56,100
	59,175	59,175

PPF Group Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2019

4. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	1,555,243	1,555,243
	<u>1,555,243</u>	<u>1,555,243</u>

5. SHARE CAPITAL

	2019	2018
	£	£
Allotted and called up: 116,060 ordinary shares of £1 each	116,060	116,060
	<u>116,060</u>	<u>116,060</u>

6. RESERVES

	<i>Profit and loss account</i>
	£
At 1 January 2019 and 31 December 2019	203,886
	<u>203,886</u>

7. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Pertemps Jobshop Limited, a company incorporated in England and Wales.

The current ultimate parent undertaking is Pertemps Network Group Limited.

Group accounts are prepared for Pertemps Limited and Pertemps Network Group Limited. Copies of these accounts are available from the Registered Office on page 1.

8. PROFIT AND LOSS ACCOUNT

The company was dormant throughout the year ended 31 December 2019 and as such no profit and loss account is presented.

9. CONTINGENT LIABILITIES

The company is party to the cross-guarantees associated with the borrowings of the group. The amount guaranteed is £nil (2018 - £92,404,000). The Company has granted debentures as security for the above.