REGISTERED NUMBER: 09657051 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST DECEMBER 2016

# FOR

# MTP HOLDINGS LIMITED

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## FOR THE YEAR ENDED 31ST DECEMBER 2016

**MTP HOLDINGS LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

| | |
|---|---|
| **DIRECTORS:** | AB Twigger<br>J S Payne |
| **REGISTERED OFFICE:** | 20 New Union Street<br>Coventry<br>West Midlands<br>CV1 2HN |
| **REGISTERED NUMBER:** | 09657051 (England and Wales) |
| **ACCOUNTANTS:** | Armstrongs<br>Chartered Accountants and Business Advisors<br>1&2 Mercia Village<br>Torwood Close<br>Westwood Business Park<br>Coventry<br>West Midlands<br>CV4 8HX |

## BALANCE SHEET
## 31ST DECEMBER 2016

| | | 2016 | | 2015 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Investments | 3 | | 470,000 | | 470,000 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 4 | 100 | | 100 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 5 | 476,050 | | 475,570 | |
| **NET CURRENT LIABILITIES** | | | (475,950) | | (475,470) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (5,950) | | (5,470) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | 7 | | (6,050) | | (5,570) |
| **SHAREHOLDERS' FUNDS** | | | (5,950) | | (5,470) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th September 2017 and were signed on its behalf by:

AB Twigger - Director

The notes form part of these financial statements

# NOTES TO THE FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST DECEMBER 2016

## 1. STATUTORY INFORMATION

Mtp Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**
The financial statements contain information about Mtp Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investments in subsidiaries**
Investments in subsidiary undertakings are recognised at cost.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|---|---|
| **COST** | |
| At 1st January 2016 | |
| and 31st December 2016 | 470,000 |
| **NET BOOK VALUE** | |
| At 31st December 2016 | 470,000 |
| At 31st December 2015 | 470,000 |



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## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Directors' current accounts | 100 | 100 |

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Amounts owed to group undertakings | 405,425 | 349,268 |
| Other creditors | 70,000 | 125,552 |
| Accrued expenses | 625 | 750 |
| | 476,050 | 475,570 |

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## 7. RESERVES

| | Retained earnings £ |
|---|---|
| At 1st January 2016 | (5,570) |
| Deficit for the year | (480) |
| At 31st December 2016 | (6,050) |

## 8. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr J Payne and Mr A Twigger who each hold 50% of the issued share capital.