

Company registration number: 09656607

Barlow & Cartwright Brickwork Limited

Unaudited financial statements

30 June 2017



Barlow & Cartwright Brickwork Limited

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Barlow & Cartwright Brickwork Limited

**Statement of financial position
30 June 2017**

	Note	30/06/17		30/06/16	
		£	£	£	£
Fixed assets					
Intangible assets	6	-		10,000	
Tangible assets	7	6,189		8,252	
			6,189		18,252
Current assets					
Debtors	8	83,835		41,514	
Cash at bank and in hand		25,014		19,291	
		108,849		60,805	
Creditors: amounts falling due within one year	9	(85,272)		(64,940)	
Net current assets/(liabilities)			23,577		(4,135)
Total assets less current liabilities			29,766		14,117
Net assets			29,766		14,117
Capital and reserves					
Called up share capital			100		100
Profit and loss account			29,666		14,017
Shareholders funds			29,766		14,117

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

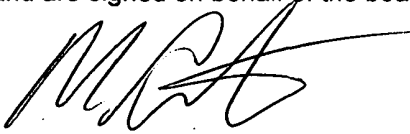
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 8 form part of these financial statements.

Barlow & Cartwright Brickwork Limited

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 27.03.2018 and are signed on behalf of the board by:



Mr Matthew Cartwright
Director

Company registration number: 09656607

The notes on pages 4 to 8 form part of these financial statements.

Barlow & Cartwright Brickwork Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Jacksons Chartered Accountants, 98 Lancaster Road, Deansfield House, Newcastle-under-Lyme, Staffordshire, ST5 1DS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

Barlow & Cartwright Brickwork Limited

Notes to the financial statements (continued) **Year ended 30 June 2017**

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	Year ended 30/06/17 £	Period ended 30/06/16 £
Amortisation of intangible assets	10,000	10,000
Depreciation of tangible assets	2,063	2,751

Barlow & Cartwright Brickwork Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

5. Tax on profit

Major components of tax expense

	Year ended 30/06/17 £	Period ended 30/06/16 £
Current tax:		
UK current tax expense	16,527	12,310
Tax on profit	<u>16,527</u>	<u>12,310</u>

6. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 July 2016 and 30 June 2017	<u>20,000</u>	<u>20,000</u>
Amortisation		
At 1 July 2016	10,000	10,000
Charge for the year	<u>10,000</u>	<u>10,000</u>
At 30 June 2017	<u>20,000</u>	<u>20,000</u>
Carrying amount		
At 30 June 2017	<u>-</u>	<u>-</u>
At 30 June 2016	<u>10,000</u>	<u>10,000</u>

Barlow & Cartwright Brickwork Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2016 and 30 June 2017	<u>5,890</u>	<u>5,114</u>	<u>11,004</u>
Depreciation			
At 1 July 2016	1,473	1,279	2,752
Charge for the year	<u>1,104</u>	<u>959</u>	<u>2,063</u>
At 30 June 2017	<u>2,577</u>	<u>2,238</u>	<u>4,815</u>
Carrying amount			
At 30 June 2017	<u>3,313</u>	<u>2,876</u>	<u>6,189</u>
At 30 June 2016	<u>4,417</u>	<u>3,835</u>	<u>8,252</u>

8. Debtors

	30/06/17	30/06/16
	£	£
Trade debtors	1,497	4,645
CIS Receivable	81,501	36,451
VAT repayable	<u>837</u>	<u>418</u>
	<u>83,835</u>	<u>41,514</u>

9. Creditors: amounts falling due within one year

	30/06/17	30/06/16
	£	£
Corporation tax	16,402	12,310
Social security and other taxes	43,575	13,140
Director loan account	25,059	39,254
Accruals	<u>236</u>	<u>236</u>
	<u>85,272</u>	<u>64,940</u>

Barlow & Cartwright Brickwork Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

10. Related party transactions

Mr Matthew Cartwright and Mr Paul Barlow are related parties by virtue of their directorship of and shareholding in the company.

The following transactions took place during the year between Matthew Cartwright and the company:

Amounts due to the related party as at 1 July 2016 : £20,807
Payments to related party : (£42,877)
Payments from related party : £37,064
Amounts due to the related party as at 30 June 2017 : £14,994

During the year Matthew Cartwright received equity dividends on Ordinary Shares in the sum of £20,000.

The following transactions took place during the year between Paul Barlow and the company:

Amounts due to the related party as at 1 July 2016 : £18,447
Payments to related party : (£45,447)
Payments from related party : £37,065
Amounts due to the related party as at 30 June 2017 : £10,065

During the year Paul Barlow received equity dividends on Ordinary Shares in the sum of £20,000.

11. Controlling party

Mr Matthew Cartwright and Mr Paul Barlow are the ultimate controlling parties by virtue of their directorship of and shareholding in the company.

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.