

**REGISTERED NUMBER: 09656073 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**SYMONDS & NEWHEY LTD**

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for the year ended 30 April 2021**

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**SYMONDS & NEWEY LTD**

**COMPANY INFORMATION**  
**for the year ended 30 April 2021**

<b>DIRECTORS:</b>	A Newey A Symonds
<b>REGISTERED OFFICE:</b>	Highdown House 11 Highdown Road Leamington Spa Warwickshire CV31 1XT
<b>REGISTERED NUMBER:</b>	09656073 (England and Wales)
<b>BANKERS:</b>	HSBC Bank plc 126 Parade Leamington Spa Warwickshire CV32 4AJ

**ABRIDGED BALANCE SHEET**  
**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>69,502</b>		45,931
Investments	5		<u><b>1</b></u>		<u><b>1</b></u>
			<b>69,503</b>		45,932
<b>CURRENT ASSETS</b>					
Stocks		<b>1,437,320</b>		1,684,283	
Debtors	6	<b>1,467,470</b>		94,289	
Cash at bank		<u><b>14,720</b></u>		<u>7,202</u>	
		<b>2,919,510</b>		1,785,774	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>1,364,997</b></u>		<u>557,404</u>	
<b>NET CURRENT ASSETS</b>			<u><b>1,554,513</b></u>		<u>1,228,370</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,624,016</b>		1,274,302
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u><b>692,212</b></u>		<u>710,507</u>
<b>NET ASSETS</b>			<u><u><b>931,804</b></u></u>		<u><u>563,795</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<u><b>931,704</b></u>		<u>563,695</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>931,804</b></u></u>		<u><u>563,795</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 April 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

A Symonds - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2021**

**1. STATUTORY INFORMATION**

Symonds & Newhey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Preparation of consolidated financial statements**

The financial statements contain information about Symonds & Newhey Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2021

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 May 2020	89,094
Additions	<u>43,091</u>
At 30 April 2021	<u>132,185</u>
<b>DEPRECIATION</b>	
At 1 May 2020	43,163
Charge for year	<u>19,520</u>
At 30 April 2021	<u>62,683</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>69,502</u>
At 30 April 2020	<u>45,931</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 April 2021

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2020	
and 30 April 2021	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>1</u>
At 30 April 2020	<u>1</u>

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>5,384</u>	<u>5,384</u>

7. **FINANCIAL INSTRUMENTS**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **CONTROLLING INTERESTS**



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.