

**FOOTFALL LIGHTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Resolve - Tax and Accounts Limited
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FOOTFALL LIGHTING LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2022

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FOOTFALL LIGHTING LIMITED
Balance Sheet
As at 30 June 2022

Registered number: 09655769

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		60,384		63,703
			<u>60,384</u>		<u>63,703</u>
CURRENT ASSETS					
Stocks	4	9,367		12,010	
Debtors	5	103,783		119,833	
Cash at bank and in hand		4,779		19,745	
		<u>117,929</u>		<u>151,588</u>	
Creditors: Amounts Falling Due Within One Year	6	(126,616)		(111,231)	
		<u>(126,616)</u>		<u>(111,231)</u>	
NET CURRENT ASSETS (LIABILITIES)			(8,687)		40,357
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,697</u>		<u>104,060</u>
NET ASSETS			<u>51,697</u>		<u>104,060</u>
CAPITAL AND RESERVES					
Called up share capital	7	125,000		125,000	
Profit and Loss Account		(73,303)		(20,940)	
		<u>(73,303)</u>		<u>(20,940)</u>	
SHAREHOLDERS' FUNDS			<u>51,697</u>		<u>104,060</u>

FOOTFALL LIGHTING LIMITED
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Haynes

Director

09/03/2023

The notes on pages 3 to 5 form part of these financial statements.

FOOTFALL LIGHTING LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	12.5% reducing balance
Computer Equipment	25% reducing balance

The Directors have changed the depreciation rate used for Plant and machinery from 25% to 12.5% as they consider the useful economic life of the machinery is better reflected with the lower rate of depreciation. The impact on the change is to have reduced the depreciation charges expensed in prior years by £15,488, and this change has been reflected in the comparative numbers in these accounts.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	1
Sales, marketing and distribution	1	-
Manufacturing	3	1
	<u>6</u>	<u>2</u>

FOOTFALL LIGHTING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2021	108,771	934	109,705
Additions	4,756	675	5,431
As at 30 June 2022	<u>113,527</u>	<u>1,609</u>	<u>115,136</u>
Depreciation			
As at 1 July 2021	45,294	708	46,002
Provided during the period	8,525	225	8,750
As at 30 June 2022	<u>53,819</u>	<u>933</u>	<u>54,752</u>
Net Book Value			
As at 30 June 2022	<u>59,708</u>	<u>676</u>	<u>60,384</u>
As at 1 July 2021	<u>63,477</u>	<u>226</u>	<u>63,703</u>

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	9,367	12,010
	<u>9,367</u>	<u>12,010</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	16,223	23,970
VAT	-	2,084
Amounts owed by subsidiaries	87,560	93,779
	<u>103,783</u>	<u>119,833</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	4,085	20,571
Bank loans and overdrafts	14,353	17,623
Corporation tax	(4,394)	-
Other taxes and social security	1,766	1,527
VAT	5,433	-
Accruals and deferred income	1,222	2,022
Directors' loan accounts	104,151	69,488
	<u>126,616</u>	<u>111,231</u>

FOOTFALL LIGHTING LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

7. Share Capital

			2022	2021
Allotted, Called up and fully paid			125,000	125,000
	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.000	50,000	50,000	50,000
Preference Shares	1.000	75,000	75,000	75,000
		125,000	125,000	125,000
		Nominal value	Number	Amount
		£		£
Shares issued during the period:				
Preference Shares			-	75,000

8. General Information

FOOTFALL LIGHTING LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09655769 . The registered office is Units 4/5, Roughmoor Enterprise Centre, Williton, Taunton, Somerset, TA4 4AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.