

REGISTERED NUMBER: 09655330

FINANCIAL STATEMENTS

FOR THE PERIOD 31 JANUARY 2018 TO 31 JANUARY 2018

FOR

GLOWMADE LTD

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FOR THE PERIOD 31 JANUARY 2018 TO 31 JANUARY 2018

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GLOWMADE LTD

COMPANY INFORMATION

FOR THE PERIOD 31 JANUARY 2018 TO 31 JANUARY 2018

DIRECTORS:

M Green
A Sibbick
J Hopper
Mercia Fund Management (Nominees) Ltd.
E Sullivan

REGISTERED OFFICE:

77 Walnut Tree Close
Guildford
England
GU1 4UH

REGISTERED NUMBER:

09655330

ACCOUNTANT:

Will Taylor Limited
Suites 12-14
3rd Floor, Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GLOWMADE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Glowmade Ltd for the period ended 31 January 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Glowmade Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Glowmade Ltd and state those matters that I have agreed to state to the Board of Directors of Glowmade Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Glowmade Ltd and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Glowmade Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Glowmade Ltd. You consider that Glowmade Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Glowmade Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Will Taylor Limited
Suites 12-14
3rd Floor, Vantage Point
New England Road
Brighton
East Sussex
BN1 4GW

Date:

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2018

	Notes	31.1.18 £	£	30.1.18 £	£
FIXED ASSETS					
Tangible assets	4		13,233		1,459
CURRENT ASSETS					
Debtors	5	86,805		(1,971)	
Cash at bank		<u>12,805</u>		<u>274</u>	
		99,610		(1,697)	
CREDITORS					
Amounts falling due within one year	6	<u>27,684</u>		<u>8,878</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>71,926</u>		<u>(10,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,159</u>		<u>(9,116)</u>
CAPITAL AND RESERVES					
Called up share capital			14		-
Share premium			314,908		-
Retained earnings			<u>(229,763)</u>		<u>(9,116)</u>
SHAREHOLDERS' FUNDS			<u>85,159</u>		<u>(9,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2018 and were signed on its behalf by:

J Hopper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 JANUARY 2018 TO 31 JANUARY 2018

1. STATUTORY INFORMATION

Glowmade Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 20% on cost

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOING CONCERN NOTE

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2018 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 JANUARY 2018 TO 31 JANUARY 2018**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 31 January 2018	866	10,295	11,161
Additions	-	6,934	6,934
Disposals	-	(449)	(449)
At 31 January 2018	<u>866</u>	<u>16,780</u>	<u>17,646</u>
DEPRECIATION			
At 31 January 2018	45	1,655	1,700
Charge for period	205	2,590	2,795
Eliminated on disposal	-	(82)	(82)
At 31 January 2018	<u>250</u>	<u>4,163</u>	<u>4,413</u>
NET BOOK VALUE			
At 31 January 2018	<u>616</u>	<u>12,617</u>	<u>13,233</u>
At 30 January 2018	<u>821</u>	<u>8,640</u>	<u>9,461</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	30.1.18 £
Trade debtors	54,524	54,524
Other debtors	7,626	1,171
Tax	21,404	(59,167)
VAT	1,355	-
Prepayments and accrued income	<u>1,896</u>	<u>1,501</u>
	<u>86,805</u>	<u>(1,971)</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	30.1.18 £
Bank loans and overdrafts	-	17,499
Trade creditors	11,615	(3,636)
Social security and other taxes	11,755	(112)
VAT	-	1,073
Accrued expenses	<u>4,314</u>	<u>(5,946)</u>
	<u>27,684</u>	<u>8,878</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Hopper.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.