

Statement of Consent to Prepare Abridged Financial Statements

All of the members of JCBR SERVICES LIMITED have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 30th June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09651075

JCBR SERVICES LIMITED

Unaudited Abridged Financial Statements

30 June 2018

MORGWN ATKINS LIMITED

Chartered Accountants

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

JCBR SERVICES LIMITED

Abridged Financial Statements

Year ended 30th June 2018

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JCBR SERVICES LIMITED

Directors' Report

Year ended 30th June 2018

The directors present their report and the unaudited abridged financial statements of the company for the year ended 30 June 2018 .

Directors

The directors who served the company during the year were as follows:

J N T RICHARDS

A RICHARDS

J W A RICHARDS

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 January 2019 and signed on behalf of the board by:

J N T RICHARDS

Company Secretary

Registered office:

4 Doctor Crawfords Close

Minchinhampton

Gloucestershire

GL6 9EZ

JCBR SERVICES LIMITED

Statement of Income and Retained Earnings

Year ended 30th June 2018

		2018	2017
	Note	£	£
Gross profit		85,497	77,013
Administrative expenses		9,864	53,193
		-----	-----
Operating profit		75,633	23,820
Interest payable and similar expenses		36	69
		-----	-----
Profit before taxation	5	75,597	23,751
Tax on profit		14,446	4,928
		-----	-----
Profit for the financial year and total comprehensive income		61,151	18,823
		-----	-----
Dividends paid and payable		(61,000)	(22,000)
Retained earnings at the start of the year		194	3,371
		-----	-----
Retained earnings at the end of the year		345	194
		-----	-----

All the activities of the company are from continuing operations.

JCBR SERVICES LIMITED

Abridged Statement of Financial Position

30 June 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	6	485	240
Current assets			
Debtors		62,282	12,533
Creditors: amounts falling due within one year		62,419	12,576
		-----	-----
Net current liabilities		137	43
		---	---
Total assets less current liabilities		348	197
		---	---
Net assets		348	197
		---	---

JCBR SERVICES LIMITED

Abridged Statement of Financial Position *(continued)*

30 June 2018

	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		3	3
Profit and loss account		345	194
		----	----
Members funds		348	197
		----	----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30th June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 26 January 2019 , and are signed on behalf of the board by:

J N T RICHARDS

A RICHARDS

Director

Director

Company registration number: 09651075

JCBR SERVICES LIMITED

Notes to the Abridged Financial Statements

Year ended 30th June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Doctor Crawfords Close, Minchinhampton, Gloucestershire, GL6 9EZ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% straight line
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2017: 3).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	242	120
	----	----

6. Tangible assets

	£
Cost	
At 1st July 2017	480
Additions	487

At 30th June 2018	967

Depreciation	
At 1st July 2017	240
Charge for the year	242

At 30th June 2018	482

Carrying amount	
At 30th June 2018	485

At 30th June 2017	240

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
J N T RICHARDS	(7,123)	(33,835)	(40,958)
	-----	-----	-----
	2017		
	Balance	Advances/ (credits) to the	Balance
	brought forward	directors	outstanding
	£	£	£
J N T RICHARDS	(116)	(7,007)	(7,123)
	----	-----	-----

8. Related party transactions

The company was under the control of the Richards family throughout the current year. They are the only directors and shareholders.

JCBR SERVICES LIMITED

Management Information

Year ended 30th June 2018

The following pages do not form part of the abridged financial statements.

JCBR SERVICES LIMITED

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of JCBR SERVICES LIMITED

Year ended 30th June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of JCBR SERVICES LIMITED for the year ended 30th June 2018, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of JCBR SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 1st March 2017. Our work has been undertaken solely to prepare for your approval the abridged financial statements of JCBR SERVICES LIMITED and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JCBR SERVICES LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that JCBR SERVICES LIMITED has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JCBR SERVICES LIMITED. You consider that JCBR SERVICES LIMITED is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of JCBR SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MORGWN ATKINS LIMITED Chartered Accountants

Eight Bells House 14 Church Street Tetbury Gloucestershire GL8 8JG

26 January 2019

JCBR SERVICES LIMITED

Detailed Abridged Income Statement

Year ended 30th June 2018

	2018	2017
	£	£
Turnover	85,497	77,013
	-----	-----
Gross profit	85,497	77,013
Overheads		
Administrative expenses	9,864	53,193
	-----	-----
Operating profit	75,633	23,820
Interest payable and similar expenses	36	69
	-----	-----
Profit before taxation	75,597	23,751
	-----	-----

JCBR SERVICES LIMITED

Notes to the Detailed Abridged Income Statement

Year ended 30th June 2018

	2018	2017
	£	£
Administrative expenses		
Directors salaries	8,325	9,345
Administrative staff salaries	5,715	3,600
Travel and subsistence	6,658	5,193
Telephone	577	1,230
Subscriptions	365	451
Computer expenses	376	121
Printing postage and stationery	107	3
Sundry expenses	—	30
Use of home as office	520	520
Advertising	—	240
Entertaining	679	1,082
Legal and professional fees	75	—
Accountancy fees	931	485
Depreciation of tangible assets	242	120
Bad debts written off	(19,301)	30,773
Provision for doubtful debts	4,595	—
	9,864	53,193
	-----	-----
Interest payable and similar expenses		
Other interest payable and similar charges	36	69
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.