

Registered Number:09650578

England and Wales

Freshville Concept Ltd

Unaudited Financial Statements

For the year ended 30 June 2020

Freshville Concept Ltd  
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Freshville Concept Ltd  
Statement of Financial Position  
As at 30 June 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Property, plant and equipment	2	11,712	5,292
		<b>11,712</b>	<b>5,292</b>
<b>Current assets</b>			
Inventories	3	16,545	7,454
Trade and other receivables	4	4,104	3,493
Cash and cash equivalents		17,342	-
		<b>37,991</b>	<b>10,947</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(154,800)	(116,274)
<b>Net current liabilities</b>		<b>(116,809)</b>	<b>(105,327)</b>
<b>Total assets less current liabilities</b>		<b>(105,097)</b>	<b>(100,035)</b>
<b>Net liabilities</b>		<b>(105,097)</b>	<b>(100,035)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		(105,197)	(100,135)
<b>Shareholders' funds</b>		<b>(105,097)</b>	<b>(100,035)</b>

For the year ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 June 2021 and were signed by:

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Mrs Ojuolape Omolayo Adejuwon Director

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Notes to the Financial Statements  
For the year ended 30 June 2020

**Statutory Information**

Freshville Concept Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09650578.

Registered address:

2 Comfrey Close  
Wokingham  
Berkshire  
RG40 5YN

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	25% Reducing balance
Computer Equipment	25% Straight line
Furniture and Fittings	25% Straight line

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

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Notes to the Financial Statements Continued  
For the year ended 30 June 2020

**2. Property, plant and equipment**

	<b>Land and Buildings £</b>	<b>Furniture and Fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 01 July 2019	11,283	829	840	12,952
Additions	9,688	782	-	10,470
At 30 June 2020	<b>20,971</b>	<b>1,611</b>	<b>840</b>	<b>23,422</b>
<b>Provision for depreciation and impairment</b>				
At 01 July 2019	7,217	180	263	7,660
Charge for year	3,438	402	210	4,050
At 30 June 2020	<b>10,655</b>	<b>582</b>	<b>473</b>	<b>11,710</b>
<b>Net book value</b>				
At 30 June 2020	<b>10,316</b>	<b>1,029</b>	<b>367</b>	<b>11,712</b>
At 30 June 2019	<b>4,066</b>	<b>649</b>	<b>577</b>	<b>5,292</b>

**3. Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Stocks	16,545	7,454

**4. Trade and other receivables**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	4,104	3,493

**5. Trade and other payables: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdraft	3,458	2,836
Taxation and social security	828	59
Other creditors	150,514	113,379
	<b>154,800</b>	<b>116,274</b>

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Notes to the Financial Statements Continued  
For the year ended 30 June 2020

**6. Related party transactions**

An interest free loan was made to the company by Mrs Ojuolape Adejuwon. The amount outstanding at the year end is £121,573 (2019 - £112,254)

**7. Average number of persons employed**

During the year the average number of employees was 4 (2019 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.