

GORSE HILL STUDIOS CREATIVE COMMUNITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Registered Charity No. 1172118
Company Registration No. 09646545



GORSE HILL STUDIOS CREATIVE COMMUNITY

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GORSE HILL STUDIOS CREATIVE COMMUNITY

Report of the trustees for the year ended 30th June 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote and advance involvement, participation, and access to the arts for the public and especially for children, young people and their families in Greater Manchester and particularly Gorse Hill ward and neighbouring areas.

Purpose

To provide young people with a place to belong, to express themselves through the Arts, and to find out who they are.

Vision

To be the flagship multi arts youth organisation within Greater Manchester; making an impact nationally through our pioneering work

Mission

We support young people to build achievable aspirational pathways for their future, enabling them to overcome challenges and express themselves in a safe, inclusive, and creative space to reach their potential and help build a stronger community, and change their future.

Our Values

COMPASSION	COMMUNITY	CREATIVITY	CONSISTENCY
<ul style="list-style-type: none"> We take time to listen to really understand each other and every young person. We are always empathic and show we care. We support young people at their pace demonstrating our belief in them for as long as it takes. We are kind and look after our own and others wellbeing. 	<ul style="list-style-type: none"> We care about the communities we are part of. We provide a safe place and space for young people at the heart of our community. We celebrate uniqueness. 	<ul style="list-style-type: none"> We collaborate across all the arts. We are constantly innovating and learning. We believe creativity can help people be happy and be the best version of themselves. We support young people to use their voice. 	<ul style="list-style-type: none"> We provide a reassuring presence and support through our services and opportunities. We are fair and equitable in our decision making. We are a consistent presence in the lives of the young people we support. We take accountability for our actions and the decisions we make.

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Gorse Hill Studios Creative Community continues to focus on providing services that meet the needs of the children, young people and their families, Youth Work methods and practises underpin all parts of the charity

Youth Work targeted services for children and young people:

- creative opportunities and pathways
- access to education and learning
- formal learning in an informal setting
- providing nurturing and challenging support through youth work and mentoring
- building trusted relationships

The core activities of GHSCC are to provide:

- youth campaigns and awareness projects
- projects which aim to alleviate current youth problems
- bespoke alternative creative education programmes
- mentoring opportunities, including developing young people as Advocates and peer leaders
- an opportunity to develop career aspirations and pathways, including providing a link to creative industries
- arts projects and activities, specialising in combining art forms
- a combination of youth work and creative therapies as an alternative approach to young people accessing therapeutic support
- specialism in delivering support to young people with additional needs
- youth work services, maintaining young people's opportunities through participation
- a social action programme, taking a 'youth-led' approach
- affordable and desirable creative spaces, resources and support

We continuously work towards delivering the following key objectives:

- supporting young people's personal and social development
- using the Arts to develop leadership, aspirations and potential
- provide an accessible resource for young people to engage in creative arts
- help to reduce isolation and improve wellbeing

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through:

- providing a youth led creative environment with particular focus on young people who are excluded from education, marginalised and disadvantaged
- strengthening community cohesion, bringing diverse communities together to learn and grow new initiatives and build resilience
- providing alternative creative education programmes to support young people with a pathway into education, employment or make better life choices
- providing affordable desirable space, resources and support to emerging artist, local creative organisations, community groups and projects

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Impact

We work with over 200 young people every week; reaching 854 young people in total over the year, many of our members are facing multiple barriers, and challenges such as deprivation, disabilities, poor mental health, care experienced and struggling with learning and education – through the continually monitoring and evaluating our services we are able to use our data to highlight the demographics of our members

SEND 31%

LGBTQ 10%

Care experienced 34%

Free school meals 32%

NEET 13%

Not attending mainstream education

English as a second language 12%

The services and projects we deliver we use the data we collect to inform the impact we are striving to achieve

We delivered 3467 sessions

32% received arts awards or another accreditation.

25% of our care leavers completed youth work qualifications and 50% gained employment

92% of our young people say they have a trusted adult they can speak to

75% say they feel less isolated

65% say they have made new friends

69% say they feel positive about the future

96% say they have increased knowledge of criminal exploitation

Partnership Work

The Charity continues to develop partnerships, building on relationships with the existing partners and taking opportunities where appropriate to gain new partners. Specifically:

- Sport Works - delivered creative, fun activities in partnership with Sport Works, to young people with disabilities in the evenings and at weekends.
- Trafford Council – commissioned by Trafford Council to provide nurturing support and guidance to enable the voice of young people to be present and heard at a strategic level through the following forums: Trafford Youth Cabinet and the Care Leavers Forum.
- Schools with termly programmes, that include social and emotional development through the arts and creative learning projects.
- Advocacy - Trafford's Participation Officer who advocates for young people in care, supporting the Children in Care Council in our mission to be a Looked after children and young people friendly organisation.
- Virtual Heads from 4 Greater Manchester Boroughs, accepting new referrals for the ACE programme.
- LCEP – Local Cultural Education Partnership, part of the steering group that is establishing the much-needed Trafford LCEP, aimed at cultural organisations, education and artists co-creating a vision that will actively promote, embed access to cultural education for children and young people across Trafford.

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- Community Reporting – representing young people from Greater Manchester in a European research project; how covid-19 has impacted young people's lives – what policies need to change.
- Music Studio refurbishment development, development of the studio facilities, making it more accessible.
- Holiday provision - established a brand of school holiday activities, Culture Club, as part of the national HAF tackling holiday hunger.
- New creative, local & national community partners such as Gorgeous Gorse Hill and Trafford Community Collective, Peoples Voice Media and Drywave.
- Education partners at all levels including Universities to offer work placements and research opportunities.
- Greater Sports and the Right to the Streets partnership established a need for local engagement.
- Trafford Community Collective working towards becoming an active member of the collective.
- Through a partnership with Trafford Hong Kongers, we have accessed staff awareness training and funding, recruiting a Hong Kong BNO to support local families to access our services.

A review of our achievements and performance

The Charity continues to take steps to build and develop our governance, with a recruitment drive for new board members. Our bespoke alternative education provision, STEP programmes and open access arts provision have given young people the opportunity to progress into education, employment and further education. By working together with our supporters, volunteers, partners and funders we have been able to achieve change for young people, making a real positive difference through our work. In particular:

- We are continually listening to the young people we serve and responding to changes driven by external factors – we did this by carrying out a consultation with all our STEP stakeholders.
- We have invested in an online monitoring and evaluation system, using our data and insight smarter focusing on our outcomes and how our work impacts on the young people we work with.
- Staff development and making Gorse Hill Studios a desirable organisation to work for, we have implemented an online training portal and carried out regular staff surveys.
- We have worked with a HR & Business consultant reviewing all our working practices, reviewed the purpose of the organisation and responded to staff surveys to improve our supervision provision and commissioned an external HR service.
- Kids Count Special Awards House of Commons Westminster – Highly Commended – Community Group Award Category 2022.
- Co - Creation and delivery partner of new introduction to youth work course in collaboration with Trafford College.
- Installation of state-of-the-art digital hub and music studio.
- Establishment of a strong effective Youth Board.
- Living wage employer.
- Robust infrastructure including in-house monitoring system and HR function.
- 32 youth projects including 4 targeted projects for young people with Special Educational Needs and Disabilities (SEND).

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Financial review

The charity generated a net deficit of £16,415 (prior year surplus £132,250). The trustees were satisfied with this result and believe it to be a good foundation for the future. Year on year comparison of trading performance is difficult due to the impact of Covid in the prior year, which affected the level of activities possible, and the corresponding income generated, and expenditure incurred.

The cost of living crisis is affects all aspects of the charity and continues to do so; we are working with the board of trustees and all out stakeholders to make sure we are doing all we can to mitigate circumstances through salary increases, funding opportunities and working with local and national support schemes.

Investment powers and policy

The trustees will be looking to invest a proportion of funds in an interest-bearing account, whilst retaining an appropriate level of cash to manage day to day activities.

Reserves policy and going concern

The balance held in unrestricted, undesignated, reserves at 30th June 2023 was £9,172 of which £4,142 are free reserves after allowing for funds tied up in tangible fixed assets. Total unrestricted reserves, including designated funds, were £139,172.

The trustees aim to maintain reserves in unrestricted funds at a level which closely equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is grants and rental income.

The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

The following key risks have been identified:

- The Charity continues to liaise with Trafford Council to finalise the lease arrangements for the building and as yet, costs have not been agreed.
- Service Level Agreements for key services, i.e. Fire Safety, Heating Management and PAT testing are to be negotiated with Trafford Council.
- Cost of living crisis - we prioritising core funds to be able to offer competitive salaries.
- Premises costs will increase year on year, especially utility costs, we are exploring retro fit systems.
- Income is currently projected by using historic numbers of referrals to the STEP programme, fewer referrals could significantly reduce income. We have established contracts with other authorities.
- The Charity needs to continue to work towards establishing an independent reputation outside of Trafford Council.
- Retention and recruitment of staff in a job seeker friendly employment market.

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- Cyber-crime and increasing IT security challenges, we have ongoing specialist advice and systems updates.
- The charity needs to explore moving the Step programme forward with an application to become a registered alternative provision

The trustees are aware of the importance of securing a fit for purpose lease arrangement with Trafford Council, along with securing cost-effective utilities providers. The Board are confident that the STEP projected income is fair and appropriate.

Plans for Future Periods

We are continuing to work towards achieving our Business Plan: 2021 - 24. Work has now started on revisiting the strategic plan in a view to produce revised or new objectives for the following 3-year plan.

The focus is on income generation and securing core funding in order to widen the offer of the alternative creative education programme. We will have a focus on partnership and collaboration through facilitating networking events with alternative education providers, unlocking the potential to build a wider movement of change for young people who share our ambition for young people. We aim to produce hard evidence to detail how we bring about positive changes for young people with whom we work.

Structure, governance and management

Gorse Hill Studios Creative Community is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 June 2015. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 17 March 2017.

Appointment of trustees

As set out in the Articles of Association; trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a minimum period of 3 years.

Trustee induction and training

Trustees are recruited for their knowledge and expertise. Potential Directors are approached informally about joining the Board of Directors. They are made aware of the obligations of company Directors and referred to the Business Plan on the responsibilities of company Directors. They are then invited to attend a meeting of Directors as observers and if the potential Trustee still wishes to be a Trustee of the company and the existing Directors are in agreement about their appointment, they are invited to become members of the Board of Directors.

Directors are encouraged to remain informed about their duties as Directors and will be circulated with Company communications on issues that pertain to the good governance of the Charity.

Organisation

The board of trustees administers the charity. The board normally meets 4 times per year. Senior managers are appointed by the trustees to manage the day-to-day operations of the charity.

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Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Note 2 to the financial statements discloses related party transactions.

Reference and administrative information

Charity Name: Gorse Hill Studios Creative Community

Charity Number: 1172118

Company Registration Number: 09646545

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Simone Finegan

Lee Morgan Treasurer

Jennifer Riding Chair

Kate Williams (resigned January 2023)

Ruth Hannan Company Secretary (resigned November 2023)

Glynis Williams

Lydia Anthony (appointed September 2022)

Michelle Calame (appointed September 2022)

Senior managers

Caroline Gleaves

Registered Office

Gorse Hill Studios

Cavendish Road

Stretford

Manchester

M32 0PR

Independent Examiners

Community Accountancy Service Limited

The Grange

Pilgrim Drive

Beswick

Manchester

M11 3TQ

GORSE HILL STUDIOS CREATIVE COMMUNITY**Bankers**

Virgin Money
34 Princes Street
Stockport
SK1 1RE

Royal Bank of Scotland
Drummond House (EE) Branch
Customer Service Centre
Drummond House
1 Redheughs Avenue
Edinburgh
EH12 9JN

Trustees' responsibilities in relation to the financial statements

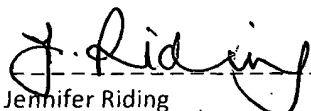
The charity trustees (who are also the directors of Gorse Hill Studios Creative Community for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Jennifer Riding
Chair

Date: 6th March 2024

Independent examiner's report to the trustees of Gorse Hill Studios Creative Community

I report on the accounts of the company for the year ended 30th June 2023, which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 6th March 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
	Notes	Unrestricted Funds	Restricted Funds	Year Ended 30 June 2023	Year Ended 30 June 2022
		£	£	£	£
Income from:					
Donations and legacies	(3)	13,145	-	13,145	3,996
Charitable Activities	(4)	35,500	695,960	731,460	818,710
Other Trading Activities	(5)	33,863	-	33,863	31,493
Investment Income		539	-	539	62
Total		83,047	695,960	779,007	854,261
Expenditure on:					
Raising Funds	(6)	1,754	14,392	16,146	17,068
Charitable Activities	(6)	86,819	692,364	779,183	704,227
Other	(6)	93	-	93	416
Total		88,666	706,756	795,422	721,711
Net income/(expenditure)		(5,619)	(10,796)	(16,415)	132,550
Transfers between funds	(15)	(702)	702	-	-
Net movement in funds		(6,321)	(10,094)	(16,415)	132,550
Reconciliation of funds					
Total funds brought forward	(15)	145,493	412,449	557,942	425,392
Total funds carried forward	(15)	139,172	402,355	541,527	557,942

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2023

Company Registration Number: 09646545

	Notes	2023 £	2022 £
Fixed assets:			
Tangible assets	(10)	98,281	7,297
Total fixed assets		<u>98,281</u>	<u>7,297</u>
Current assets:			
Debtors	(11)	131,336	80,313
Cash at Bank & in Hand		370,662	552,088
Total current assets		<u>501,998</u>	<u>632,401</u>
Liabilities:			
Creditors: Amounts falling due within one year	(12)	30,121	43,861
Net current assets		<u>471,877</u>	<u>588,540</u>
Total assets less current liabilities		570,158	595,837
Creditors: Amounts falling due after more than one year	(14)	(28,631)	(37,895)
Total net assets		<u><u>541,527</u></u>	<u><u>557,942</u></u>
The funds of the charity:			
Restricted income funds	(15)	402,355	412,449
Unrestricted income funds	(15)	139,172	145,493
Total charity funds		<u><u>541,527</u></u>	<u><u>557,942</u></u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 6th March 2024



Lee Morgan Treasurer

The notes on pages 13 to 25 form part of these accounts.

Statement of Cash Flows for the year ended 30 June 2023

Reconciliation of net movement in funds to net cash flow from operating activities

		Year Ended 30 June 2023	Year Ended 30 June 2022
	Notes	£	£
Net movement in funds		(16,415)	132,550
Add back depreciation		21,211	4,670
Interest paid		3,168	528
Deduct investment income		(539)	(62)
(Increase)/Decrease in debtors		(51,023)	6,365
(Decrease)/Increase in creditors		(23,004)	37,790
Net cash (provided)/used in operating activities		(66,602)	181,841
Cash flows from investment activities:			
Interest Received		539	62
Purchase of fixed assets		(112,195)	(9,863)
Net cash provided by investing activities		(111,656)	(9,801)
Cash flows from financing activities:			
Repayment of loan		(9,264)	-
Access to Growth loan received		-	48,000
Interest paid		3,168	528
Net cash used in financing activities		(6,096)	48,528
(Decrease)/increase in cash and cash equivalents during the year		(172,162)	123,512
Cash and cash equivalents brought forward		504,088	380,576
Cash and cash equivalents carried forward		331,926	504,088
Analysis of cash and cash equivalents:			
Cash in hand		370,662	552,088
Access to Growth Loan		(38,736)	(48,000)
Total cash and cash equivalents		331,926	504,088

Notes to the accounts for the year ended 30th June 2023

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011., issued 1 January 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 43 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 7.

(g) Costs of raising funds

The costs of raising funds consist of advertising and event costs.

(h) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

Notes to the accounts for the year ended 30th June 2023

1. Accounting policies (continued)**(i) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Office and Music Equipment, Furniture and Fixtures, Mobile Stage and Music Studio Refurbishment	Depreciated over periods between 3 and 10 years
--	--

(j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) Pensions

The charity currently administers contributions to an auto-enrolment pension scheme on behalf of individuals. The charity has no liability beyond administering the deductions and paying these to the pension provider.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil).

Roberta Gleaves, the daughter of senior manager Caroline Gleaves, was paid £1,117 (2022: £595) for delivery of youth support work. Duncan Gleaves, the husband of senior manager Caroline Gleaves, was paid £820 (2022: £700) for repairs and maintenance work.

3. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
Donations	13,145	-	13,145	3,996
	<u>13,145</u>	<u>-</u>	<u>13,145</u>	<u>3,996</u>

Previous reporting period

	Unrestricted Funds	Restricted Funds	Total Funds
	Year Ended 30 June 2022	Year Ended 30 June 2022	Year Ended 30 June 2022
	£	£	£
Donations	3,996	-	3,996
	<u>3,996</u>	<u>-</u>	<u>3,996</u>

Notes to the accounts for the year ended 30th June 2023

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
<i>Unrestricted grants:</i>				
Health Education England	-	-	-	1,281
Friends of Victoria Park	-	-	-	1,196
Friends of Stretford Public Hall	500	-	500	-
Rausing Trust	-	-	-	59,100
Garfield Weston Foundation	30,000	-	30,000	-
Adyen NV	-	-	-	464
Stretford Market	-	-	-	91
Transport for Greater Manchester	5,000	-	5,000	-
Trafford MBC - Care Leavers	-	-	-	234
Working Planet Limited	-	-	-	4,000
Miscellaneous Income	-	-	-	21
<i>Restricted grants:</i>				
Aberystwyth University - Culture Club	-	-	-	1,400
Access to Growth - Music Studio	-	-	-	12,000
Adyen NV - Culture Club	-	1,917	1,917	1,298
Care Leavers Transition Group	-	13,773	13,773	14,092
Community Reporters - Continue	-	1,625	1,625	5,875
Families First West Team - Culture Club	-	-	-	23
National Foundation Recharge Fund - Music Studio	-	-	-	38,898
Trafford Housing Trust - Music Studio	-	6,444	6,444	30,394
Trafford MBC - Music Studio	-	51,042	51,042	-
Salford CVS - Snap Back Sounds	-	14,960	14,960	-
Saturday Challenge - Culture Club	-	-	-	30
Trafford Housing Trust - Culture Club	-	2,000	2,000	-
Trafford YOS - Culture Club	-	2,000	2,000	-
University of Leeds - Culture Club	-	926	926	2,140
ACE **	-	319,132	319,132	365,106
HMRC Furlough	-	-	-	424
Greater Sport	-	19,080	19,080	8,000
Greater Sport - GMYCA Moving	-	1,382	1,382	-
Lostock School - Music Mentoring	-	-	-	810
NAVSH Apprentice	-	4,958	4,958	14,181
RSMP	-	10,000	10,000	4,832
Scottish Youth Theatre	-	-	-	9,800
Sub-total c/fwd	35,500	449,239	484,739	575,690

Notes to the accounts for the year ended 30th June 2023

4. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
Sub-total b/fwd	35,500	449,239	484,739	575,690
My World	-	-	-	2,000
Trafford Creative Mentorship - Music Mentoring	-	-	-	4,900
Trafford Sports Relationship - Culture Club	-	62,174	62,174	55,751
Trafford MBC Care Leavers	-	16,312	16,312	7,766
Care Leavers Interview Support	-	1,200	1,200	-
Gorgeous Gorse Hill - Culture Club	-	141	141	128
Trafford MBC - Community Link Worker	-	12,499	12,499	25,000
Trafford MBC - Culture Club	-	1,300	1,300	2,000
Trafford MBC - Digital Grant	-	-	-	4,990
Trafford MBC - NAVSH Apprenticeship	-	-	-	2,000
Sport Works Limited - Challenge (formerly LDD Davyhulme)	-	12,896	12,896	13,760
Sport Works Limited - Short Breaks Saturdays	-	34,012	34,012	37,587
Sport Works Limited - Sale West	-	1,018	1,018	4,328
Trafford MBC - Lines CCE Schools	-	-	-	19,000
Trafford Care Leavers Peer Mentors	-	47,508	47,508	30,970
Trafford MBC - Music Mentoring	-	-	-	500
Trafford MBC - Good Vibes Only	-	500	500	4,903
Freedom Personal Safet - Good Vibes Only	-	300	300	-
Greater Manchester Police - Good Vibes Only	-	9,838	9,838	-
Greater Sport - Right to Streets	-	15,700	15,700	-
Trafford MBC - Hate Crime	-	-	-	5,000
Trafford MBC - Youth Cabinet	-	16,085	16,085	-
Trafford MBC - Youth Connect Parent Group	-	1,900	1,900	-
Trafford Collective - Culture Club	-	-	-	510
Calm Connections - Culture Club	-	210	210	-
Culture Club	-	6,487	6,487	816
Trafford Cultural Education Partnership Network	-	3,000	3,000	-
Music Mentoring	-	1,125	1,125	18
42nd Street - Winter Discharge Funds	-	-	-	2,805
St John Vianney School	-	1,958	1,958	4,450
Trafford Youth Cabinet	-	558	558	13,838
Total income	35,500	695,960	731,460	818,710

** ACE stands for Alternative Creative Education and comprises funding from Trafford MBC, Cambrian Group, Trafford MBC EHC, Trafford High School, Blessed Thomas Holford, Stretford High School, Manchester City Council, Dixons Brooklands Academy, Loreto Chorlton, Salford Monitoring, Chorlton High School, St Antony's School, Wellington School, Trafford Social Care, Manchester Academy, Marple Hall School and Oakwood Academy.

Notes to the accounts for the year ended 30th June 2023

4. Income from charitable activities

Previous reporting period

	Unrestricted Funds	Restricted Funds	Total Funds
	Year Ended 30 June 2022	Year Ended 30 June 2022	Year Ended 30 June 2022
	£	£	£
Unrestricted grants:			
Health Education England	1,281	-	1,281
Friends of Victoria Park	1,196	-	1,196
Rausing Trust	59,100	-	59,100
Adyen NV	464	-	464
Stretford Market	91	-	91
Trafford MBC - Care Leavers	234	-	234
Working Planet Limited	4,000	-	4,000
Miscellaneous Income	21	-	21
Restricted grants:			
Aberystwyth University - Culture Club	-	1,400	1,400
Access to Growth - Music Studio	-	12,000	12,000
Adyen NV - Culture Club	-	1,298	1,298
Care Leavers Transition Group	-	14,092	14,092
Community Reporters - Continue	-	5,875	5,875
Families First West Team - Culture Club	-	23	23
National Foundation Recharge Fund - Music Studio	-	38,898	38,898
Trafford Housing Trust - Music Studio	-	30,394	30,394
Saturday Challenge - Culture Club	-	30	30
University of Leeds - Culture Club	-	2,140	2,140
ACE **	-	365,106	365,106
HMRC Furlough	-	424	424
Greater Sport	-	8,000	8,000
Lostock School - Music Mentoring	-	810	810
NAVSH Apprentice	-	14,181	14,181
RSMP	-	4,832	4,832
Scottish Youth Theatre	-	9,800	9,800
My World	-	2,000	2,000
Trafford Creative Mentorship - Music Mentoring	-	4,900	4,900
Trafford Sports Relationship - Culture Club	-	55,751	55,751
Trafford MBC Care Leavers	-	7,766	7,766
Gorgeous Gorse Hill - Culture Club	-	128	128
Trafford MBC - Community Link Worker	-	25,000	25,000
Trafford MBC - Culture Club	-	2,000	2,000
Trafford MBC - Digital Grant	-	4,990	4,990
Trafford MBC - NAVSH Apprenticeship	-	2,000	2,000
Sport Works Limited - LDD Davyhulme	-	13,760	13,760
Sport Works Limited - Short Breaks Saturdays	-	37,587	37,587
Sport Works Limited - Sale West	-	4,328	4,328
Trafford MBC - Lines CCE Schools	-	19,000	19,000
Trafford Care Leavers Peer Mentors	-	30,970	30,970
Trafford MBC - Music Mentoring	-	500	500
Trafford MBC - Good Vibes Only	-	4,903	4,903
Trafford MBC - Hate Crime	-	5,000	5,000
Trafford Collective - Culture Club	-	510	510
Culture Club	-	816	816
Music Mentoring	-	18	18
42nd Street - Winter Discharge Funds	-	2,805	2,805
St John Vianney School	-	4,450	4,450
Trafford Youth Cabinet	-	13,838	13,838
	66,387	752,323	818,710

Notes to the accounts for the year ended 30th June 2023

5. Income from other trading activities

	Unrestricted Funds Year Ended 30 June 2023 £	Restricted Funds Year Ended 30 June 2023 £	Total Funds Year Ended 30 June 2023 £	Total Funds Year Ended 30 June 2022 £
Project Income	4,198	-	4,198	-
Rental income	29,665	-	29,665	31,493
	<u>33,863</u>	<u>-</u>	<u>33,863</u>	<u>31,493</u>

Previous reporting period

	Unrestricted Funds Year Ended 30 June 2022 £	Restricted Funds Year Ended 30 June 2022 £	Total Funds Year Ended 30 June 2022 £
Rental income	31,493	-	31,493
	<u>31,493</u>	<u>-</u>	<u>31,493</u>

6. Expenditure

Notes	Projects £	Year Ended 30 June 2023 £	Year Ended 30 June 2022 £
Costs of raising funds:			
Events Costs	15,997	15,997	16,869
Advertising and marketing	149	149	199
	<u>16,146</u>	<u>16,146</u>	<u>17,068</u>

Expenditure on charitable activities:

Employment Costs	(8)	491,415	491,415	410,511
Training		18,032	18,032	8,468
Room Hire		1,607	1,607	2,500
Freelance Costs		150,843	150,843	179,088
DBS Fees		1,002	1,002	1,115
Licences		-	-	306
Travel Expenses		20,227	20,227	15,609
Minor Equipment		149	149	-
Resources		24,724	24,724	23,458
Bad Debts		-	-	1,470
Repairs and Maintenance		3,092	3,092	8,109
Refreshments		3,105	3,105	4,719
Supervision		1,550	1,550	480
Subscriptions		2,856	2,856	844
IT Maintenance and software		9,099	9,099	7,280
Cleaning		8,593	8,593	22,475
Telephone		3,107	3,107	4,047
Project Expenses		-	-	354
Bank Charges		18	18	-
Loan Interest		3,168	3,168	528
Insurance		1,092	1,092	1,478
Governance and Support Costs	(7)	12,253	12,253	4,651
Post, Printing & Stationery		2,040	2,040	2,067
Depreciation		21,211	21,211	4,670
		<u>779,183</u>	<u>779,183</u>	<u>704,227</u>
Other expenditure:				
Sundry Expenses		93	93	416
		<u>93</u>	<u>93</u>	<u>416</u>
		<u>795,422</u>	<u>795,422</u>	<u>721,711</u>

Notes to the accounts for the year ended 30th June 2023

6. Expenditure

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Restricted expenditure	706,756	639,154
Unrestricted expenditure	88,666	82,557
	<u>795,422</u>	<u>721,711</u>

7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
	£	£	£	
Independent Examination Fees	-	1,970	1,970	type of expenditure
Professional Fees	8,509	-	8,509	type of expenditure
Payroll Bureau Fees	1,774	-	1,774	type of expenditure
	<u>10,283</u>	<u>1,970</u>	<u>12,253</u>	

Previous reporting period

	General Support	Governance	Total 2022	Basis of apportionment
	£	£	£	
Independent Examination Fees	-	1,240	1,240	type of expenditure
Professional Fees	1,135	-	1,135	type of expenditure
Payroll Bureau Fees	2,276	-	2,276	type of expenditure
	<u>3,411</u>	<u>1,240</u>	<u>4,651</u>	

8. Analysis of employment costs

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Wages and Salaries	448,903	377,707
Pensions	8,692	7,255
Social Security Costs	33,820	25,549
	<u>491,415</u>	<u>410,511</u>
Allocated as follows:		
Charitable Activities	491,415	410,511
Support Costs	-	-
	<u>491,415</u>	<u>410,511</u>

The average number of employees during the year was 32 (previous period: 23).

The charity considers its key management personnel comprises the trustees and Senior Managers. The total employment benefits of the key management personnel were £34,751 (previous period: £39,466).

No employee has benefits in excess of £60,000 (previous period: none).

9. Independent Examiner Fees

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Independent examination fees	1,970	1,240
	<u>1,970</u>	<u>1,240</u>

Notes to the accounts for the year ended 30th June 2023

10. Tangible Fixed Assets

	Office and Music Equipment, Mobile Stage & Music Studio	Total
Cost	£	£
At 1 July 2022	17,006	17,006
Additions	112,195	112,195
At 30 June 2023	129,201	129,201
Depreciation		
At 1 July 2022	9,709	9,709
Charge for Year	21,211	21,211
At 30 June 2023	30,920	30,920
NET BOOK VALUE		
At 30 June 2023	98,281	98,281
At 30 June 2022	7,297	7,297

11. Analysis of debtors

	2023	2022
	£	£
Debtors	127,375	77,704
Prepayments	3,961	2,279
Other debtors	-	330
	131,336	80,313

Debtors and prepayments related to restricted funds £127,192 (2022: £8,437) and unrestricted funds £4,144 (2022: £71,876).

12. Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Access to Growth Loan		10,105	10,105
Creditors		1,901	22,331
Other creditors and accruals		1,200	1,150
Deferred income	(13)	7,861	-
Taxation and social security costs		9,054	10,275
		30,121	43,861

13. Deferred income

Deferred income comprises funding received in advance.
 Balance as at 1 July 2022 -
 Amount released to income earned from charitable activities -
 Amount deferred in year 7,861
 Balance at 30 June 2023 7,861

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Access to Growth Loan	28,631	37,895
	28,631	37,895
The Access to Growth Loan is repayable as follows:		
Within one to two years	10,105	10,105
Within two to five years	28,631	37,895
	38,736	48,000

Notes to the accounts for the year ended 30th June 2023

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
General Fund	15,493	83,047	(88,666)	(702)	9,172
Designated Funds	130,000	-	-	-	130,000
	<u>145,493</u>	<u>83,047</u>	<u>(88,666)</u>	<u>(702)</u>	<u>139,172</u>

Previous reporting period

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
General Fund	13,322	101,938	(82,557)	(17,210)	15,493
Designated Funds	115,000	-	-	15,000	130,000
	<u>128,322</u>	<u>101,938</u>	<u>(82,557)</u>	<u>(2,210)</u>	<u>145,493</u>

Name of unrestricted fund:

General Fund

Designated Funds

Description, nature and purpose of the fund

The "free reserves"

For future redundancy and closure costs

Notes to the accounts for the year ended 30th June 2023

15. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
Music Studio Refurbishment Grants:					
Access to Growth - Music Studio	12,000	-	(12,000)	-	-
National Foundation Recharge Fund - Music Studio	38,898	-	(25,498)	-	13,400
Trafford Housing Trust - Music Studio	30,394	6,444	-	-	36,838
Trafford MBC - Music Studio	-	51,042	-	264	51,306
Other Restricted Grants:					
Adyen NV - Culture Club	-	1,917	(1,917)	-	-
Care Leavers Transition Group	7,632	13,773	(21,405)	-	-
Community Reporters - Continue	2,125	1,625	(3,750)	-	-
Salford CVS - Snap Back Sounds	-	14,960	-	-	14,960
Trafford Housing Trust - Culture Club	-	2,000	(2,000)	-	-
Trafford YOS - Culture Club	-	2,000	(2,000)	-	-
University of Leeds - Culture Club	-	926	(926)	-	-
ACE **	262,211	319,132	(350,574)	-	230,769
Greater Sport	5,703	19,080	(16,023)	-	8,760
Greater Sport - GMYCA Moving	-	1,382	(1,382)	-	-
Lostock School - Music Mentoring	638	-	(638)	-	-
NAVSH Apprentice	2,441	4,958	(7,399)	-	-
RSMP	4,832	10,000	(4,832)	-	10,000
Trafford Creative Mentorship - Music Mentoring	4,900	-	(4,900)	-	-
Trafford Sports Relationship - Culture Club	2,856	62,174	(65,590)	-	(560)
Manchester Airport	800	-	(400)	-	400
Trafford MBC Care Leavers	2,333	16,312	(18,900)	90	(165)
Care Leavers Interview Support	-	1,200	(240)	-	960
Gorgeous Gorse Hill - Culture Club	-	141	(141)	-	-
Trafford MBC - Community Link Worker	8,074	12,499	(20,573)	-	-
Trafford MBC - Culture Club	-	1,300	(1,300)	-	-
Trafford MBC - Digital Grant	4,527	-	(4,527)	-	-
Sport Works Limited - Challenge (formerly	6,853	12,896	(19,661)	-	88
Sport Works Limited - Short Breaks Saturdays	4,041	34,012	(36,522)	-	1,531
Sport Works Limited - Sale West	309	1,018	(1,327)	-	-
Trafford Care Leavers Peer Mentors	520	47,508	(39,394)	-	8,634
Trafford MBC - Good Vibes Only	4,033	500	(4,533)	-	-
Freedom Personal Safet - Good Vibes Only	-	300	(300)	-	-
Greater Manchester Police - Good Vibes Only	-	9,838	(6,144)	-	3,694
Greater Sport - Right to Streets	-	15,700	(1,097)	-	14,603
Trafford MBC - Hate Crime	5,000	-	(4,660)	-	340
Trafford MBC - Youth Cabinet	-	16,085	(15,736)	348	697
Trafford MBC - Youth Connect Parent Group	-	1,900	-	-	1,900
Calm Connections - Culture Club	-	210	(210)	-	-
Culture Club	-	6,487	(5,747)	-	740
Trafford Cultural Education Partnership Network	-	3,000	-	-	3,000
Music Mentoring	-	1,125	(665)	-	460
St John Vianney School	(505)	1,958	(1,453)	-	-
Trafford Youth Cabinet	1,834	558	(2,392)	-	-
	412,449	695,960	(706,756)	702	402,355

£89,102 of the Music Studio Refurbishment grants represents future depreciation.

Notes to the accounts for the year ended 30th June 2023

15. Analysis of charitable funds

Analysis of movements in restricted funds

Previous reporting period

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
Aberystwyth University - Culture Club	-	1,400	(1,400)	-	-
Access to Growth - Music Studio	-	12,000	-	-	12,000
Adyen NV - Culture Club	-	1,298	(1,298)	-	-
Care Leavers Transition Group	-	14,092	(6,460)	-	7,632
Community Reporters - Continue	-	5,875	(3,750)	-	2,125
Families First West Team - Culture Club	-	23	(23)	-	-
National Foundation Recharge Fund - Music Studio	-	38,898	-	-	38,898
Trafford Housing Trust - Music Studio	-	30,394	-	-	30,394
Saturday Challenge - Culture Club	-	30	(30)	-	-
University of Leeds - Culture Club	-	2,140	(2,140)	-	-
ACE **	245,062	365,106	(348,137)	180	262,211
Big Lottery Covid Outdoor Space	9,300	-	(9,300)	-	-
HMRC Furlough	-	424	(424)	-	-
Greater Sport	-	8,000	(2,297)	-	5,703
Lostock School - Music Mentoring	-	810	(172)	-	638
NAVSH Apprentice	-	14,181	(11,740)	-	2,441
RSMP	-	4,832	-	-	4,832
Scottish Youth Theatre	-	9,800	(9,800)	-	-
My World	-	2,000	(2,000)	-	-
Trafford Creative Mentorship - Music Mentoring	-	4,900	-	-	4,900
Trafford Housing Trust - Culture Club	29	-	(29)	-	-
Trafford Sports Relationship - Culture Club	-	55,751	(52,915)	20	2,856
Manchester Airport	1,313	-	(513)	-	800
Trafford MBC Care Leavers	2,692	7,766	(8,125)	-	2,333
Gorgeous Gorse Hill - Culture Club	-	128	(128)	-	-
Trafford MBC - Community Link Worker	-	25,000	(16,926)	-	8,074
Trafford MBC - Culture Club	-	2,000	(2,000)	-	-
Trafford MBC - Digital Grant	-	4,990	(463)	-	4,527
Trafford MBC - NAVSH Apprenticeship	-	2,000	(2,000)	-	-
Sport Works Limited - LDD Davyhulme	7,942	13,760	(14,859)	10	6,853
Sport Works Limited - Short Breaks Saturdays	5,679	37,587	(39,225)	-	4,041
Sport Works Limited - Sale West	845	4,328	(4,864)	-	309
Trafford MBC - Lines CCE Schools	9,021	19,000	(28,021)	-	-
Trafford Care Leavers Peer Mentors	-	30,970	(30,450)	-	520
Trafford MBC - Music Mentoring	-	500	(500)	-	-
Trafford MBC - Good Vibes Only	-	4,903	(2,870)	2,000	4,033
Trafford MBC - Hate Crime	-	5,000	-	-	5,000
Trafford Collective - Culture Club	-	510	(510)	-	-
Culture Club	-	816	(816)	-	-
Music Mentoring	-	18	(18)	-	-
42nd Street - Winter Discharge Funds	-	2,805	(2,805)	-	-
St John Vianney School	6,594	4,450	(11,549)	-	(505)
Trafford Youth Cabinet	8,593	13,838	(20,597)	-	1,834
	297,070	752,323	(639,154)	2,210	412,449

Notes to the accounts for the year ended 30th June 2023

15. Analysis of charitable funds

Name of restricted fund:	Description, nature and purpose of the fund
Access to Growth - Music Studio	Music Studio refurbishment funding
Adyen NV - Culture Club	for the Culture Club
Care Leavers Transition Group	Care experience children transition support from primary to secondary school
Community Reporters - Continue	European research project exploring experiences of Covid on young people
National Foundation Recharge Fund - Music Studio	Music Studio refurbishment funding
Trafford Housing Trust - Music Studio	Music Studio refurbishment funding
Trafford MBC - Music Studio	Music Studio refurbishment funding
Salford CVS - Snap Back Sounds	for adult recovery through music project
Trafford Housing Trust - Culture Club	for the Culture Club
Trafford YOS - Culture Club	for the Culture Club
University of Leeds - Culture Club	for the Culture Club
ACE **	Delivery of Alternative Creative Education programmes to young people
Greater Sport	Sports leadership
Greater Sport - GMYCA Moving	GVO weekly youth club provision
Lostock School - Music Mentoring	Music mentoring
NAVSH Apprentice	Care leavers pathway into employment
RSMP	Hong Kong British nationals (OS) integration project
Trafford Creative Mentorship - Music Mentoring	Music mentoring
Trafford Sports Relationship - Culture Club	Culture Club
Manchester Airport	Covid 19 response supporting outdoor and gardening activities. The balance on this fund represents future depreciation
Trafford MBC Care Leavers	Care Leavers Forum film project
Care Leavers Interview Support	for interview support
Gorgeous Gorse Hill - Culture Club	for the Culture Club
Trafford MBC - Community Link Worker	Trafford Team Together community link worker role
Trafford MBC - Culture Club	for the Culture Club
Trafford MBC - Digital Grant	E-Safety training for foster carers
Sport Works Limited - Challenge (formerly	Commissioned funding to deliver activity sessions for young people with disabilities and learning difficulties
Sport Works Limited - Short Breaks Saturdays	A Trafford Council commissioned SEN(D) respite provision (Saturdays and school holidays) for children under 11 years
Sport Works Limited - Sale West	Generic youth work provision outreach and partnership project
Trafford Care Leavers Peer Mentors	You Can mentoring project
Trafford MBC - Good Vibes Only	Generic youth provision
Freedom Personal Safet - Good Vibes Only	Generic youth provision
Greater Manchester Police - Good Vibes Only	Generic youth provision
Greater Sport - Right to Streets	for Party in the Park, local community celebration event
Trafford MBC - Hate Crime	Awareness project. The balance on this fund represents future depreciation.
Trafford MBC - Youth Cabinet	Youth Voice, social action - young people and politics
Trafford MBC - Youth Connect Parent Group	creative parenting support programme - short courses
Calm Connections - Culture Club	for the Culture Club
Culture Club	for the Culture Club
Trafford Cultural Education Partnership Network	for seed funding
Music Mentoring	Music mentoring
St John Vianney School	Delivery of creative activities to 6th Form College
Trafford Youth Cabinet	Youth Voice, social action - young people and politics

Notes to the accounts for the year ended 30th June 2023

16. Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Tangible fixed assets	5,030	-	93,251	98,281
Cash at bank and in hand	55,518	130,000	185,144	370,662
Other net current assets/(liabilities)	(51,376)	-	123,960	72,584
Total	9,172	130,000	402,355	541,527

Previous reporting period

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Tangible fixed assets	4,834	-	2,463	7,297
Cash at bank and in hand	427,902	115,000	9,186	552,088
Other net current assets/(liabilities)	(7,882)	-	6,439	(1,443)
Total	15,493	130,000	412,449	557,942

17. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.