

Unaudited Financial Statements for the Year Ended 30 June 2020

for

A1 Contractor Accountants Ltd

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for the Year Ended 30 June 2020

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DIRECTOR: Charles William

REGISTERED OFFICE: 115 Hampstead Road
London
NW1 3EE

REGISTERED NUMBER: 09643794 (England and Wales)

ACCOUNTANTS: Charles William
Charles William Limited
Chartered Accountants
115 Hampstead Road
London
NW1 3EE

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,921		2,444
CURRENT ASSETS					
Debtors	5	8,000		2,000	
Cash at bank		<u>55</u>		<u>60</u>	
		8,055		2,060	
CREDITORS					
Amounts falling due within one year	6	<u>7,934</u>		<u>1,929</u>	
NET CURRENT ASSETS			<u>121</u>		<u>131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,042</u>		<u>2,575</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,942</u>		<u>2,475</u>
SHAREHOLDERS' FUNDS			<u>2,042</u>		<u>2,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2021 and were signed by:

Charles William - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

A1 Contractor Accountants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	
and 30 June 2020	<u>3,490</u>
DEPRECIATION	
At 1 July 2019	1,046
Charge for year	<u>523</u>
At 30 June 2020	<u>1,569</u>
NET BOOK VALUE	
At 30 June 2020	<u>1,921</u>
At 30 June 2019	<u>2,444</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	<u>8,000</u>	<u>2,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Taxation and social security	-	255
Other creditors	<u>7,934</u>	<u>1,674</u>
	<u>7,934</u>	<u>1,929</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed £7,934 (2019:£1,674) to director Mr Charles William.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.