

**OPEN BRITAIN LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**Open Britain Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2022**

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**Open Britain Limited**  
**Statement of Financial Position**  
**As at 31 August 2022**

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Registered number: 09641190

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	430		70	
Cash at bank and in hand		20,935		24,659	
		<u>21,365</u>		<u>24,729</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(151,759 )		(166,335 )	
		<u>(130,394 )</u>		<u>(141,606 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(130,394 )		(141,606 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>(130,394 )</u>		<u>(141,606 )</u>
<b>NET LIABILITIES</b>					
			<u>(130,394 )</u>		<u>(141,606 )</u>
Income Statement			<u>(130,394 )</u>		<u>(141,606 )</u>
<b>MEMBERS' FUNDS</b>					
			<u>(130,394)</u>		<u>(141,606)</u>

**Open Britain Limited**  
**Statement of Financial Position (continued)**  
**As at 31 August 2022**

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For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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M Kieran

Director

**5 May 2023**

The notes on pages 3 to 4 form part of these financial statements.

**Open Britain Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2022**

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**1. General Information**

Open Britain Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 09641190 . The registered office is 22 St Peter's Street, Stamford, Lincolnshire, PE9 2PF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover relates to donations received and are recognised when the company has entitlement to the income, this is normally at the point of payment.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	70	70
Amounts owed by other participating interests	360	-
	<u>430</u>	<u>70</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	78,014	99,169
Corporation tax	200	-
Other taxes and social security	42,479	40,778
Accruals and deferred income	6,566	5,388
Amounts owed to related parties	24,500	21,000
	<u>151,759</u>	<u>166,335</u>

**6. Related Party Transactions**

During the year the company was charged £38,500 (2021: £37,938) for services delivered by a director. At the year end the director was owed £24,500 (2021: £21,000) for these services.

At the year end the company was owed £360 (2021: Nil) from a company under common control. This loan is unsecured, interest free and repayable on demand.

Donations totalling £40,000 were received in the year from resigned director's.

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.