

AMENDED

**BOXWOOD COMMERCIALS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019**

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BOXWOOD COMMERCIALS LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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BOXWOOD COMMERCIALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

Director	Sheraz Kalu
Company Number	9632544 (England and Wales)
Registered Office	16 BOXWOOD STREET BLACKBURN BB1 9TW ENGLAND
Accountants	THE AUDIT CENTRE 124 JOHNSTON ST BLACKBURN BB2 6NA

BOXWOOD COMMERCIALS LTD
(COMPANY NO: 9632544 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2019.

Directors

Sheraz Kalu held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Sheraz Kalu
Director

Approved by the board on: 26 February 2020

BOXWOOD COMMERCIALS LTD

ACCOUNTANTS' REPORT

Accountants' report to the director of Boxwood Commercials Ltd on the preparation of the unaudited statutory accounts for the year ended 31 May 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boxwood Commercials Ltd for the year ended 31 May 2019 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Boxwood Commercials Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Boxwood Commercials Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boxwood Commercials Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Boxwood Commercials Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Boxwood Commercials Ltd. You consider that Boxwood Commercials Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boxwood Commercials Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

THE AUDIT CENTRE

124 JOHNSTON ST
BLACKBURN
BB2 6NA

28 February 2020

BOXWOOD COMMERCIALS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2019

	2019	2018
	£	£
Turnover	11,530	52,603
Cost of sales	(4,524)	(30,869)
Gross profit	<u>7,006</u>	<u>21,734</u>
Administrative expenses	(9,673)	(11,729)
Operating (loss)/profit	<u>(2,667)</u>	<u>10,005</u>
(Loss)/profit on ordinary activities before taxation	<u>(2,667)</u>	<u>10,005</u>
Tax (repayment)/paid	506	(1,900)
(Loss)/profit for the financial year	<u><u>(2,161)</u></u>	<u><u>8,105</u></u>

BOXWOOD COMMERCIALS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2019

	Notes	2019 £	2018 £
Current assets			
Inventories	4	1,650	-
Debtors	5	10,460	33
Cash at bank and in hand		472	12,467
		<u>12,582</u>	<u>12,500</u>
Creditors: amounts falling due within one year	6	(1,393)	(1,900)
Net current assets		<u>11,189</u>	<u>10,600</u>
Total assets less current liabilities		11,189	10,600
Creditors: amounts falling due after more than one year	7	(5,250)	(2,500)
Net assets		<u>5,939</u>	<u>8,100</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		5,938	8,099
Shareholders' funds		<u>5,939</u>	<u>8,100</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 28 February 2020.

Sheraz Kalu
Director



Company Registration No. 9632544

BOXWOOD COMMERCIALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

1 Statutory information

Boxwood Commercials Ltd is a private company, limited by shares, registered in England and Wales, registration number 9632544. The registered office is 16 BOXWOOD STREET, BLACKBURN, BB1 9TW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

4 Inventories	2019	2018
	£	£
Finished goods	1,650	-
	<u>1,650</u>	<u>-</u>
5 Debtors	2019	2018
	£	£
Accrued income and prepayments	330	33
Other debtors	10,130	-
	<u>10,460</u>	<u>33</u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,393	1,900
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	5,250	2,500

BOXWOOD COMMERCIALS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2019

8 Share capital

2019

2018

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

BOXWOOD COMMERCIALS LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2019

	2019	2018
	£	£
Turnover		
Sales	11,530	52,603
Cost of sales		
Purchases	4,524	30,869
Gross profit	7,006	21,734
Administrative expenses		
Wages and salaries	1,800	9,086
Motor expenses	217	202
Rent	-	1,200
Stationery and printing	5,630	126
Bank charges	66	44
Repairs and maintenance	650	355
Sundry expenses	1,010	666
Other legal and professional	300	50
	9,673	11,729
Operating (loss)/profit	(2,667)	10,005
(Loss)/profit on ordinary activities before taxation	(2,667)	10,005