

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A03

17/06/2023

#61

COMPANIES HOUSE

1 Company details

Company number 09631716

Company name in full PPNL SPV 27 LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) STEVEN

Surname SHERRY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode SE12RT

Country UK

4 Liquidator's name ①

Full forename(s) LAURA

Surname WATERS

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON


County/Region

Postcode SE12RT

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6		Period of progress report																
From date	d 2		d 2		m 0		m 4		y 2		y 0		y 2		y 2			
To date	d 2		d 1		m 0		m 4		y 2		y 0		y 2		y 3			
7		Progress report																
		<input checked="" type="checkbox"/> The progress report is attached																
8		Sign and date																
Liquidator's signature	Signature		<div>X  X</div>															
Signature date	d 1		d 3		m 0		m 6		y 2		y 0		y 2		y 3			

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **SERENA HERIAN**

Company name **PRICEWATERHOUSECOOPERS**

LLP

Address **ONE CHAMBERLAIN SQUARE**

Post town **BIRMINGHAM**

County/Region

Postcode

B 3 3 A X

Country **UK**

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PPNL SPV 27 Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 22 April 2022 to 21 April 2023

Issued On: 13 JUNE 2023

INTRODUCTION

PPNL SPV 27 Limited (Entity) entered members' voluntary liquidation on 22 April 2022. Steven Sherry and Laura Waters were appointed joint liquidators of the Entity (Liquidators). This report covers the conduct and progress of the liquidation in the period from 22 April 2022 to 21 April 2023 (Period).

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Directors' Declaration of Solvency as at 22 April 2022, together with a summary of the assets dealt with by the Liquidators during the course of the liquidation.

Asset	Declaration of Solvency est. to realise £	Assets Available at Liquidation	Liquidation assets dealt with in the Period £
Receivable of Cash Asset	218,660.00	213,857.82	213,857.82
Total	218,660.00	213,857.82	213,857.82

Immediately prior to liquidation the Entity settled the liability noted on the Declaration of Solvency resulting in cash assets available at liquidation of £213,857.82.

The Liquidators have not identified any other assets of the Entity in the Period and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

All liabilities noted on the Directors' Declaration of Solvency were settled prior to the appointment of Liquidators together with interest, as applicable.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

HM Revenue & Customs ("HMRC"):

In the Period, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities.

PPNL SPV 27 Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 22 April 2022 to 21 April 2023

Issued On: 13 JUNE 2023

HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

The Liquidators are now taking steps to bring the liquidation to a close.

Distributions to Members:

On 22 April 2023 a cash distribution of £213,857.82 (representing approximately £0.21 pence per share) was made to the Member of the Entity. The distribution consisted of cash assets held by the Entity.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 22 April 2022.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Members with the information required in accordance with Statement of Insolvency Practice 7

Members' rights regarding the Liquidators' remuneration and expenses

Any members of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

PPNL SPV 27 Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 22 April 2022 to 21 April 2023

Issued On: 13 JUNE 2023

APPENDIX A

Abstract of Receipts and Payments in the liquidation during the period from 22 April 2022 to 21 April 2023

	From 22 April 2022 To 21 April 2023
	£
RECEIPTS	
Cash - held by another group company	213,857.82
Total	<u>213,857.82</u>
PAYMENTS	
Total	<u>NIL</u>
DISTRIBUTIONS	
Cash	213,857.82
Total	<u>213,857.82</u>
TOTAL BALANCE	<u><u>NIL</u></u>

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. The cash was held by another group company which transferred the funds at the Liquidators request on the date of distribution.

PPNL SPV 27 Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 22 April 2022 to 21 April 2023

Issued On: 13 JUNE 2023

APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity's registered name: PPNL SPV 27 Limited
Entity's registered number: 09631716
Postal address of principal place of business: 27 Old Gloucester Street, London, England, WC1N 3AX

Liquidators' Details

Liquidators' names: Steven Sherry and Laura Waters
Liquidators' postal address: c/o PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Liquidator' email: steven.a.sherry@pwc.com
laura.m.waters@pwc.com
Nature of appointment: Members' voluntary liquidation

Steven Sherry and Laura Waters have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>
The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.*