

Registered number
09631716

PPNL SPV 27 Limited

Filleted Accounts

31 December 2018

PPNL SPV 27 Limited**Registered number:** 09631716**Statement of Financial Position
as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Investment property		285,000	280,000
Current assets			
Debtors	3	10,062	9,082
Cash at bank and in hand		1	429
		<u>10,063</u>	<u>9,511</u>
Creditors: amounts falling due within one year	4	(19,406)	(9,904)
Net current liabilities		<u>(9,343)</u>	<u>(393)</u>
Total assets less current liabilities		<u>275,657</u>	<u>279,607</u>
Provisions for liabilities		(5,152)	(4,520)
Net assets		<u>270,505</u>	<u>275,087</u>
Capital and reserves			
Called up share capital		1	1
Share premium		128,699	128,699
Capital reduction reserve		118,491	125,940
Fair value adjustment reserve		24,815	20,447
Profit and loss account		(1,501)	-
Shareholders' funds		<u>270,505</u>	<u>275,087</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Williams

Director

Approved by the board on 29 July 2019

PPNL SPV 27 Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover relates to rental income recognised on a straight-line basis.

Investment Property

Investment property is included at market fair value. Fair value adjustments are recognised in the Income Statement. Deferred taxation is provided on these adjustments at the rate expected to apply when the property is sold. Reserves generated by fair value adjustments after deferred tax are not distributable until the sale of the property in question.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Investment property

	£
Fair value	
At 1 January 2018	280,000
Fair value adjustments	5,000
At 31 December 2018	<u>285,000</u>

Freehold investment property was valued by independent valuers Allsop LLP (MRICS) on 30 September 2018.

3 Debtors	2018	2017
	£	£

Trade debtors	10,062	9,082
---------------	--------	-------

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	118	300
Taxation and social security costs	1,804	1,036
Other creditors	17,484	8,568
	<u>19,406</u>	<u>9,904</u>

5 Average number of persons employed

During the year the average number of employees was 0 (2017: 0).

6 Other information

PPNL SPV 27 Limited is a private company limited by shares and incorporated in England. Its registered office is:

27 Old Gloucester Street
London
WC1N 3AX

The presentational currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.