

PPNL SPV 27 LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 10 JUNE 2015 TO 31 DECEMBER 2015

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CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PPNL SPV 27 LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 10 JUNE 2015 TO 31 DECEMBER 2015

Directors	Liberty Rebecca Davey Coles Ridge Ltd Glassmill Ltd
Company Number	9631716 (England and Wales)
Registered Office	71 Queen Victoria Street London EC4V 4AY

PPNL SPV 27 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Notes	2015 £
Fixed assets		
Investment property	4	260,000
Current assets		
Debtors	5	339
Cash at bank and in hand		2,033
		<u>2,372</u>
Creditors: amounts falling due within one year	6	(1,053)
Net current assets		<u>1,319</u>
Total assets less current liabilities		261,319
Provisions for liabilities		
Deferred tax		(149)
Net assets		<u>261,170</u>
Capital and reserves		
Called up share capital		1
Share premium		257,399
Profit and loss account		<u>3,770</u>
Shareholders' funds		<u>261,170</u>

For the period ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 31 March 2017.

Coles Ridge Ltd
Director

Company Registration No. 9631716

PPNL SPV 27 LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 10 JUNE 2015 TO 31 DECEMBER 2015

1 Statutory information

PPNL SPV 27 Limited is a private company, limited by shares, registered in England and Wales, registration number 9631716. The registered office and principal place of business is 71 Queen Victoria Street, London, EC4V 4AY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2015
	£
Additions	256,654
Net gain from fair value adjustments	3,346
	<hr/>
At 31 December 2015	260,000
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Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold. Reserves generated by revaluation gains after deferred tax are not distributable until the sale of the property in question.

Fair Value Adjustment gains of £3,346, less deferred tax provision of £149, leave a reserve of £3,197 that is shown separately from distributable reserves in these accounts.

Leasehold investment property was valued by B. Thomas (MRICS) on 01 December 2015.

5 Debtors

	2015
	£
Other debtors	339
	<hr/>

6 Creditors: amounts falling due within one year

	2015
	£
Trade creditors	285
Corporation tax	768
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	1,053
	<hr/>

7 Average number of employees

During the period the average number of employees was 0.

