

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Hanover House Healthcare Properties
Limited

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for the Year Ended 31 March 2020

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Hanover House Healthcare Properties
Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

Mr P D Claassen

REGISTERED OFFICE:

Third Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER:

09631025 (England and Wales)

ACCOUNTANTS:

Havard & Associates
Third Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Hanover House Healthcare Properties
Limited (Registered number: 09631025)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		1,140,000		1,123,000
CURRENT ASSETS					
Debtors	5	10,764		751	
Cash at bank		<u>396,963</u>		<u>174,432</u>	
		407,727		175,183	
CREDITORS					
Amounts falling due within one year	6	<u>411,423</u>		<u>295,272</u>	
NET CURRENT LIABILITIES			<u>(3,696)</u>		<u>(120,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,136,304		1,002,911
CREDITORS					
Amounts falling due after more than one year	7		(1,108,751)		(1,011,887)
PROVISIONS FOR LIABILITIES			<u>(5,000)</u>		<u>(1,520)</u>
NET ASSETS/(LIABILITIES)			<u>22,553</u>		<u>(10,496)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	8		20,000		9,520
Retained earnings			<u>2,552</u>		<u>(20,017)</u>
SHAREHOLDERS' FUNDS			<u>22,553</u>		<u>(10,496)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

Mr P D Claassen - Director

1. **STATUTORY INFORMATION**

Hanover House Healthcare Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2019	1,123,000
Revaluations	17,000
At 31 March 2020	<u>1,140,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,140,000</u>
At 31 March 2019	<u>1,123,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2019	1,123,000
Valuation in 2020	17,000
	<u>1,140,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Other debtors	<u>10,764</u>	<u>751</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	351,574	73,751
Taxation and social security	5,138	547
Other creditors	<u>54,711</u>	<u>220,974</u>
	<u>411,423</u>	<u>295,272</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Bank loans	<u>1,108,751</u>	<u>1,011,887</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>866,322</u>	<u>716,882</u>

8. **RESERVES**

	Revaluation reserve
	£
At 1 April 2019	9,520
Transfer of reserves	<u>10,480</u>
At 31 March 2020	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.