

REGISTERED NUMBER: 09631025 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Hanover House Healthcare Properties
Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

Hanover House Healthcare Properties
Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr P D Claassen

SECRETARY:

REGISTERED OFFICE: Hanover House
203 High Street
Tunbridge Wells
Kent
TN9 1BW

REGISTERED NUMBER: 09631025 (England and Wales)

ACCOUNTANTS: Havard & Associates
Third Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Hanover House Healthcare Properties
Limited (Registered number: 09631025)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Investment property	4		1,123,000		390,000
CURRENT ASSETS					
Debtors	5	751		-	
Cash at bank		<u>174,432</u>		<u>1,312</u>	
		175,183		1,312	
CREDITORS					
Amounts falling due within one year	6	<u>295,272</u>		<u>75,430</u>	
NET CURRENT LIABILITIES			<u>(120,089)</u>		<u>(74,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,002,911		315,882
CREDITORS					
Amounts falling due after more than one year	7		(1,011,887)		(293,827)
PROVISIONS FOR LIABILITIES			<u>(1,520)</u>		<u>(5,000)</u>
NET (LIABILITIES)/ASSETS			<u>(10,496)</u>		<u>17,055</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	8		9,520		25,000
Retained earnings			<u>(20,017)</u>		<u>(7,946)</u>
SHAREHOLDERS' FUNDS			<u>(10,496)</u>		<u>17,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

Mr P D Claassen - Director

1. **STATUTORY INFORMATION**

Hanover House Healthcare Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2018	390,000
Additions	750,000
Revaluations	(17,000)
At 31 March 2019	<u>1,123,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,123,000</u>
At 31 March 2018	<u>390,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2019 is represented by:

Valuation in 2019	£
	<u>1,123,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other debtors	<u>751</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	73,751	23,951
Taxation and social security	547	2,532
Other creditors	<u>220,974</u>	<u>48,947</u>
	<u>295,272</u>	<u>75,430</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans	<u>1,011,887</u>	<u>293,827</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>716,882</u>	<u>198,022</u>

8. **RESERVES**

	Revaluation reserve
	£
At 1 April 2018	25,000
Transfer of reserves	<u>(15,480)</u>
At 31 March 2019	<u>9,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.